

**REQUIRED SUPPLEMENTARY INFORMATION**

**COOS COUNTY, OREGON**

Required Supplementary Information

Year Ended June 30, 2023

**Schedule of the Proportionate Share of the Net Pension Liability**  
Oregon Public Employees Retirement System

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Proportion of the net pension liability (asset)	0.193 %	0.019 %	0.181 %	0.189 %	0.190 %
Proportionate share of the net pension liability (asset)	\$ 29,513,407	\$ 23,054,947	\$ 39,474,945	\$ 32,774,611	\$ 27,255,414
Covered payroll	\$ 19,970,638	\$ 21,884,241	\$ 18,239,916	\$ 17,139,682	\$ 16,122,652
Proportionate share of the pension liability (asset) as a percentage of its covered employee payroll	147.78 %	105.35 %	216.42 %	191.22 %	169.05 %
Plan net position as a percentage of the total pension liability	84.50 %	52.30 %	75.80 %	80.20 %	82.10 %
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Proportion of the net pension liability (asset)	0.190 %	0.195 %	0.211 %	0.212 %	0.212 %
Proportionate share of the net pension liability (asset)	\$ 25,622,356	\$ 29,325,428	\$ 12,123,953	\$ (4,803,029)	\$ 10,813,254
Covered payroll	\$ 15,357,123	\$ 14,808,919	\$ 13,937,930	\$ 12,342,285	\$ 12,118,688
Proportionate share of the pension liability (asset) as a percentage of its covered employee payroll	166.84 %	198.03 %	86.99 %	(38.92)%	89.23 %
Plan net position as a percentage of the total pension liability	83.10 %	80.50 %	91.90 %	103.60 %	92.00 %

**Schedule of Pension Contributions**  
Oregon Public Employees Retirement System

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contractually required contribution	\$ 6,488,948	\$ 5,790,477	\$ 5,505,515	\$ 5,685,374	\$ 4,543,593
Contributions in relation to the contractually required contribution	<u>6,488,948</u>	<u>5,790,477</u>	<u>5,505,515</u>	<u>5,685,374</u>	<u>4,543,593</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 21,003,083	\$ 19,970,638	\$ 21,884,241	\$ 18,239,916	\$ 17,139,682
Contributions as a percentage of covered employee payroll	30.90 %	28.99 %	25.16 %	31.17 %	26.51 %
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 4,339,315	\$ 3,636,390	\$ 3,527,907	\$ 3,146,324	\$ 2,946,189
Contributions in relation to the contractually required contribution	<u>4,339,315</u>	<u>3,636,390</u>	<u>3,527,907</u>	<u>3,146,324</u>	<u>2,946,189</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 16,122,652	\$ 15,357,123	\$ 14,808,919	\$ 13,937,930	\$ 12,342,285
Contributions as a percentage of covered employee payroll	26.91 %	23.68 %	23.82 %	22.57 %	23.87 %

**COOS COUNTY, OREGON**

Notes to Pension Required Supplementary Information

Year Ended June 30, 2023

**Note I - Measurement Period**

Amounts presented are for the measurement period, which for FY 2023 is July 1, 2021 - June 30, 2022.

**Note II - Changes in Benefit Terms**

The Oregon Supreme Court on April 30, 2015, ruled that the provisions of Senate Bill 861, signed into law in October 2013, that limited the post-retirement COLA on benefits accrued prior to the signing of the law was unconstitutional. Benefits could be modified prospectively, but not retrospectively. As a result, those who retired before the bills were passed will continue to receive a COLA tied to the Consumer Price Index that normally results in a 2% increase annually. OPERS will make restoration payments to those benefit recipients. OPERS members who have accrued benefits before and after the effective dates of the 2013 legislation will have a blended COLA rate when they retire. This change in benefit terms was not included in the net pension liability (asset) proportionate shares provided by OPERS for the year ending June 30, 2015.

**Note III - Changes in Assumptions**

Details and a comprehensive list of changes in methods and assumptions can be found in the 2012, 2014, 2016, 2018, and 2020 Experience Studies. These reports can be found at:

<https://www.oregon.gov/pers/pages/financials/actuarial-presentations-and-reports.aspx>

**COOS COUNTY, OREGON**

Schedule of Changes in Total OPEB Liability and Related Ratios

Year Ended June 30, 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Balance at beginning of year	\$ 1,459,920	\$ 1,415,279	\$ 1,605,763	\$ 1,153,832	\$ 1,436,986	\$ 1,327,456	\$ 1,222,950
Services cost	166,990	193,173	133,785	129,261	115,046	111,156	111,156
Interest on total OPEB liability	56,706	35,796	38,920	55,492	43,877	40,854	37,691
Differences between expected and actual experience	(170,083)	-	108,363	-	(242,184)	-	-
Effect of assumptions changes or inputs	(330,105)	(149,273)	(452,037)	327,960	(20,930)	-	-
Benefit payments	<u>(13,490)</u>	<u>(35,055)</u>	<u>(19,515)</u>	<u>(60,782)</u>	<u>(178,963)</u>	<u>(42,480)</u>	<u>(44,341)</u>
Balance at end of year	<u>\$ 1,169,938</u>	<u>\$ 1,459,920</u>	<u>\$ 1,415,279</u>	<u>\$ 1,605,763</u>	<u>\$ 1,153,832</u>	<u>\$ 1,436,986</u>	<u>\$ 1,327,456</u>
Covered payroll	\$ 19,081,641	\$ 21,884,241	\$ 18,239,916	\$ 17,139,682	\$ 16,122,652	\$ 15,357,123	\$ 14,808,919
Total OPEB liability as a percentage of covered payroll	6.13 %	6.67 %	7.76 %	9.37 %	7.16 %	9.36 %	8.96 %

10-year trend information required by GASB Statement 75 will be presented prospectively.

## **MAJOR GOVERNMENTAL FUNDS**

**General Fund** - The General Fund is the general operating fund of the County. It is used to account for and report all financial resources except those required to be accounted for and reported in another fund. The major revenue sources are property taxes, federal apportionments (e.g. O&C Land Grants), state apportionments (e.g. shared liquor and cigarette tax revenues, and grant funds), service fees, licenses and permits, and investment income. The general fund accounts for and reports the general operating expenditures of the County not accounted for or reported elsewhere.

### **Special Revenue Funds:**

Special Revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt or capital projects.

**Public Works Fund** - accounts for and reports the general operations of the County road department. Major revenue sources are from federal forest sales, motor vehicle fees, and interest allocation. Major expenditures are for road construction and maintenance, departmental personnel costs, and interfund transfers.

**Health and Wellness Fund** - accounts for and reports the County's Health and Wellness operations. Primary revenue sources include state mental health grants and contracts and mental health Title XIX funds.

**County Forest and Reserve Fund** - accounts for and reports the management of the County's forest. Timber sales are the primary source of revenue in this fund. Expenditures consist of forestry management and transfers to the General Fund.

**American Rescue Plan Fund** - This fund accounts for grant proceeds and expenditures related to the American Rescue Plan Act.

**COOS COUNTY, OREGON**

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Property Taxes	\$ 6,202,276	\$ 6,202,276	\$ 6,538,581	\$ 336,305
Other Taxes	386,600	386,600	384,416	(2,184)
Intergovernmental Revenues	6,644,554	6,664,554	5,793,344	(871,210)
Fines and Fees	50,500	50,500	54,808	4,308
Licenses and Permits	673,250	673,250	633,153	(40,097)
Charges for Services	2,693,913	2,693,913	2,649,911	(44,002)
Investment Earnings	40,000	40,000	171,833	131,833
Other Revenue	<u>62,852</u>	<u>67,852</u>	<u>263,726</u>	<u>195,874</u>
Total revenues	<u>16,753,945</u>	<u>16,778,945</u>	<u>16,489,772</u>	<u>(289,173)</u>
Expenditures:				
General Government:				
Assessors	1,459,813	1,459,813	1,368,991	90,822
Board of Commissioners	487,688	511,455	499,919	11,536
Information Technology	841,793	862,548	766,463	96,085
Clerk	710,287	710,731	656,903	53,828
County Counsel	754,365	815,172	807,363	7,809
Prosecution	1,628,254	1,628,254	1,304,264	323,990
Maintenance	821,956	821,956	727,215	94,741
Surveyor	201,963	208,983	198,323	10,660
Finance & Tax	867,602	892,427	847,902	44,525
Veterans	202,691	214,056	170,439	43,617
Medical Examiner	231,398	231,398	217,389	14,009
Support Enforcement	206,334	206,334	199,097	7,237
Miscellaneous nondepartmental:				
Personnel Services	75,000	75,000	-	75,000
Materials and Services	968,753	907,753	611,566	296,187
Payment of Advanced Taxes	20,000	20,000	19,877	123
Capital Outlay	<u>65,000</u>	<u>121,000</u>	<u>105,147</u>	<u>15,853</u>
Total General Government	<u>9,542,897</u>	<u>9,686,880</u>	<u>8,500,858</u>	<u>1,186,022</u>

**COOS COUNTY, OREGON**

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance (continued)

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Public Safety:				
Juvenile	969,167	969,167	725,662	243,505
Criminal	4,982,137	5,009,097	4,385,947	623,150
Dunes Patrol	525,339	525,339	361,732	163,607
Jail	7,033,678	7,077,584	6,584,707	492,877
Marine	<u>417,265</u>	<u>417,265</u>	<u>353,558</u>	<u>63,707</u>
Total Public Safety	<u>13,927,586</u>	<u>13,998,452</u>	<u>12,411,606</u>	<u>1,586,846</u>
Contingency	<u>2,500,000</u>	<u>2,321,516</u>	<u>-</u>	<u>2,321,516</u>
Total expenditures	<u>25,970,483</u>	<u>26,006,848</u>	<u>20,912,464</u>	<u>5,094,384</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,216,538)</u>	<u>(9,227,903)</u>	<u>(4,422,692)</u>	<u>4,805,211</u>
Other financing sources (uses):				
Transfers In	4,574,575	4,574,575	4,437,038	(137,537)
Transfers Out	(916,303)	(916,303)	(916,303)	-
Repayment of interfund loans	<u>1,104,186</u>	<u>1,104,186</u>	<u>1,104,186</u>	<u>-</u>
Total other financing sources (uses)	<u>4,762,458</u>	<u>4,762,458</u>	<u>4,624,921</u>	<u>(137,537)</u>
Net change in fund balance	(4,454,080)	(4,465,445)	202,229	4,667,674
Fund balance at beginning of year	<u>4,454,080</u>	<u>4,465,445</u>	<u>5,068,931</u>	<u>603,486</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,271,160</u>	<u>\$ 5,271,160</u>

Reconciliation to modified accrual basis of accounting

	<u>Budgetary Basis</u>
Fund balance, budgetary	\$ 5,271,160
Loans made to other funds	<u>1,064,828</u>
Fund balance, modified accrual	<u><u>6,335,988</u></u>

**COOS COUNTY, OREGON**

Public Works Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 6,956,929	\$ 6,956,929	\$ 7,236,021	\$ 279,092
Licenses and Permits	50,000	50,000	59,352	9,352
Charges for Services	1,206,000	1,206,000	1,440,635	234,635
Investment Earnings	30,000	30,000	168,458	138,458
Other Revenue	<u>5,000</u>	<u>5,000</u>	<u>14,201</u>	<u>9,201</u>
Total revenues	<u>8,247,929</u>	<u>8,247,929</u>	<u>8,918,667</u>	<u>670,738</u>
Expenditures:				
Public Works:				
Road Survey	49,334	67,834	54,440	13,394
Road Maintenance	5,971,445	5,923,389	5,376,935	546,454
Fleet Services	1,643,123	1,702,679	1,608,088	94,591
Capital Projects	2,032,837	2,002,837	1,042,797	960,040
Contingency	<u>2,281,011</u>	<u>2,281,011</u>	<u>-</u>	<u>2,281,011</u>
Total expenditures	<u>11,977,750</u>	<u>11,977,750</u>	<u>8,082,260</u>	<u>3,895,490</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,729,821)</u>	<u>(3,729,821)</u>	<u>836,407</u>	<u>4,566,228</u>
Other financing sources (uses):				
Gains (Losses) on Sale of Capital Asset	<u>-</u>	<u>-</u>	<u>3,138</u>	<u>3,138</u>
Net change in fund balance	(3,729,821)	(3,729,821)	839,545	4,569,366
Fund balance at beginning of year	<u>7,233,810</u>	<u>7,233,810</u>	<u>8,066,887</u>	<u>833,077</u>
Fund balance at end of year	<u>\$ 3,503,989</u>	<u>\$ 3,503,989</u>	<u>\$ 8,906,432</u>	<u>\$ 5,402,443</u>



**COOS COUNTY, OREGON**

Health and Wellness Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 10,006,350	\$ 14,811,618	\$ 12,900,123	\$ (1,911,495)
Licenses and Permits	3,588,106	3,588,106	3,638,893	50,787
Charges for Services	357,876	357,876	486,497	128,621
Investment Earnings	40,000	40,000	309,328	269,328
Other Revenue	<u>13,720</u>	<u>13,720</u>	<u>74,672</u>	<u>60,952</u>
Total revenues	<u>14,006,052</u>	<u>18,811,320</u>	<u>17,409,513</u>	<u>(1,401,807)</u>
Expenditures:				
Health and Welfare:				
Local Administration	3,084,933	3,764,933	2,910,693	854,240
Behavioral Health	13,844,691	18,649,959	12,632,595	6,017,364
Contingency	<u>3,524,323</u>	<u>2,844,323</u>	<u>-</u>	<u>2,844,323</u>
Total Health and Welfare	<u>20,453,947</u>	<u>25,259,215</u>	<u>15,543,288</u>	<u>9,715,927</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,447,895)</u>	<u>(6,447,895)</u>	<u>1,866,225</u>	<u>8,314,120</u>
Other financing sources (uses):				
Transfers In	100,000	100,000	-	(100,000)
Transfers Out	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>	<u>100,000</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(6,447,895)	(6,447,895)	1,866,225	8,314,120
Fund balance at beginning of year	<u>9,389,432</u>	<u>9,389,432</u>	<u>9,688,172</u>	<u>298,740</u>
Fund balance at end of year	<u>\$ 2,941,537</u>	<u>\$ 2,941,537</u>	<u>\$ 11,554,397</u>	<u>\$ 8,612,860</u>

**COOS COUNTY, OREGON**

County Forest Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 292,455	\$ 292,455	\$ 69,341	\$ (223,114)
Timber sales	4,623,315	4,623,315	6,699,908	2,076,593
Investment Earnings	26,000	26,000	177,416	151,416
Other Revenue	<u>35,000</u>	<u>35,000</u>	<u>19,968</u>	<u>(15,032)</u>
Total revenues	<u>4,976,770</u>	<u>4,976,770</u>	<u>6,966,633</u>	<u>1,989,863</u>
Expenditures:				
General Government:				
Personal Services	494,811	494,811	486,503	8,308
Materials and services	683,825	683,825	412,067	271,758
Capital Outlay	297,455	297,455	92,315	205,140
Contingency	<u>2,026,749</u>	<u>2,026,749</u>	<u>-</u>	<u>2,026,749</u>
Total General Government	<u>3,502,840</u>	<u>3,502,840</u>	<u>990,885</u>	<u>2,511,955</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,473,930</u>	<u>1,473,930</u>	<u>5,975,748</u>	<u>4,501,818</u>
Other financing sources (uses):				
Transfers Out	<u>(3,027,055)</u>	<u>(3,027,055)</u>	<u>(3,027,055)</u>	<u>-</u>
Net change in fund balance	(1,553,125)	(1,553,125)	2,948,693	4,501,818
Fund balance at beginning of year	<u>8,627,342</u>	<u>8,627,342</u>	<u>7,662,847</u>	<u>(964,495)</u>
Fund balance at end of year	<u>\$ 7,074,217</u>	<u>\$ 7,074,217</u>	<u>\$ 10,611,540</u>	<u>\$ 3,537,323</u>

**COOS COUNTY, OREGON**

American Rescue Plan Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ -	\$ -	\$ 2,729,939	\$ 2,729,939
Investment Earnings	<u>20,000</u>	<u>20,000</u>	<u>156,114</u>	<u>136,114</u>
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>2,886,053</u>	<u>2,866,053</u>
Expenditures:				
Public Safety:				
Materials and services	5,790,844	5,790,844	1,353,925	4,436,919
Capital Outlay	<u>3,500,000</u>	<u>3,500,000</u>	<u>1,386,015</u>	<u>2,113,985</u>
Total Public Safety	<u>9,290,844</u>	<u>9,290,844</u>	<u>2,739,940</u>	<u>6,550,904</u>
Net change in fund balance	(9,270,844)	(9,270,844)	146,113	9,416,957
Fund balance at beginning of year	<u>9,270,844</u>	<u>9,270,844</u>	<u>32,312</u>	<u>(9,238,532)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 178,425</u>	<u>\$ 178,425</u>