

**BASIC FINANCIAL STATEMENTS**

**COOS COUNTY, OREGON**

Statement of Net Position

June 30, 2023

	Governmental Activities	Business Type Activities	Total
<b>Assets</b>			
Current assets:			
Cash and Investments	\$ 58,999,147	\$ 6,112,890	\$ 65,112,037
Accounts Receivable	4,506,548	304,365	4,810,913
Taxes Receivable	950,583	-	950,583
Other Receivables	14,194	-	14,194
Inventory	384,895	-	384,895
Prepaid Expenses	<u>71,103</u>	<u>-</u>	<u>71,103</u>
Total current assets	<u>64,926,470</u>	<u>6,417,255</u>	<u>71,343,725</u>
Noncurrent assets:			
Leases Receivable	899,831	-	899,831
Capital Assets, Net	95,638,612	39,346,152	134,984,764
Equity interest in Advanced Health	<u>1,003,976</u>	<u>-</u>	<u>1,003,976</u>
Total noncurrent assets	<u>97,542,419</u>	<u>39,346,152</u>	<u>136,888,571</u>
Total assets	<u>162,468,889</u>	<u>45,763,407</u>	<u>208,232,296</u>
<b>Deferred Outflow of Resources</b>			
Related to Pensions	14,293,594	178,989	14,472,583
Related to OPEB	<u>209,913</u>	<u>2,886</u>	<u>212,799</u>
Total deferred outflows	<u>14,503,507</u>	<u>181,875</u>	<u>14,685,382</u>
<b>Liabilities</b>			
Current Liabilities:			
Accounts Payable	1,857,371	276,461	2,133,832
Accrued Payroll	781,975	11,053	793,028
Accrued Compensated Absences	2,368,339	47,693	2,416,032
Unearned Revenue, Current	12,477,880	-	12,477,880
Current portion of:			
Landfill Post-closure Costs	-	105,140	105,140
Financing Arrangements	961,843	4,982	966,825
Leases	82,183	-	82,183
SBITA Debt	<u>69,640</u>	<u>-</u>	<u>69,640</u>
Total current liabilities	<u>18,599,231</u>	<u>445,329</u>	<u>19,044,560</u>
Noncurrent liabilities:			
Financing Arrangements	1,196,787	5,290	1,202,077
Net Pension Liability	29,148,402	365,005	29,513,407
Net Other Postemployment Benefit Obligation	1,154,070	15,868	1,169,938
Landfill Post-closure Costs	-	1,812,269	1,812,269
SBITA Debt	132,399	-	132,399
Leases	<u>128,812</u>	<u>-</u>	<u>128,812</u>
Total noncurrent liabilities	<u>31,760,470</u>	<u>2,198,432</u>	<u>33,958,902</u>
Total liabilities	<u>50,359,701</u>	<u>2,643,761</u>	<u>53,003,462</u>
<b>Deferred Inflows of Resources</b>			
Deferred Inflows - Pension Related	8,432,798	105,598	8,538,396
Deferred Inflows - OPEB Related	924,536	12,711	937,247
Deferred inflows - Leases	<u>899,831</u>	<u>-</u>	<u>899,831</u>
Total deferred inflows of resources	<u>10,257,165</u>	<u>118,309</u>	<u>10,375,474</u>
<b>Net Position</b>			
Net investment in capital assets	95,427,617	39,335,880	134,763,497
Restricted for:			
Roads, Sidewalks, Footpaths	9,355,360	-	9,355,360
Health	14,801,074	-	14,801,074
Public Safety	2,780,091	-	2,780,091
Other Programs	2,932,756	-	2,932,756
Unrestricted	<u>(8,941,368)</u>	<u>3,847,332</u>	<u>(5,094,036)</u>
Total net position	<u>\$ 116,355,530</u>	<u>\$ 43,183,212</u>	<u>\$ 159,538,742</u>

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Statement of Activities

For the Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) and Change in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>Governmental Activities</b>							
General Government	\$ 11,105,776	\$ 11,875,000	\$ 7,157,119	\$ 69,341	\$ 7,995,684	\$ -	\$ 7,995,684
Health and Welfare	18,743,923	5,684,295	14,682,209	224,624	1,847,205	-	1,847,205
Public Safety	16,470,145	1,211,994	5,043,729	93,253	(10,121,169)	-	(10,121,169)
Public Works	9,676,214	240,174	7,300,295	-	(2,135,745)	-	(2,135,745)
Community Services	795,395	1,906,879	274,067	-	1,385,551	-	1,385,551
Culture and Recreation	6,993,276	1,843,610	613,296	148,279	(4,388,091)	-	(4,388,091)
Intergovernmental	716,538	25,627	541,923	-	(148,988)	-	(148,988)
Interest	96,396	-	-	-	(96,396)	-	(96,396)
Total governmental activities	<u>64,597,663</u>	<u>22,787,579</u>	<u>35,612,638</u>	<u>535,497</u>	<u>(5,661,949)</u>	<u>-</u>	<u>(5,661,949)</u>
<b>Business-type Activities</b>							
Waste Operations	2,723,627	3,430,523	16,345	-	-	723,241	723,241
Gas Pipeline	1,529,015	297,890	-	-	-	(1,231,125)	(1,231,125)
County Fair	551,054	639,322	53,167	-	-	141,435	141,435
Total business-type activities	<u>4,803,696</u>	<u>4,367,735</u>	<u>69,512</u>	<u>-</u>	<u>-</u>	<u>(366,449)</u>	<u>(366,449)</u>
Total activities	<u>\$ 69,401,359</u>	<u>\$ 27,155,314</u>	<u>\$ 35,682,150</u>	<u>\$ 535,497</u>	<u>(5,661,949)</u>	<u>(366,449)</u>	<u>(6,028,398)</u>
General revenues:							
					13,941,119	-	13,941,119
					639,664	-	639,664
					(76,665)	(6,726)	(83,391)
					1,369,307	136,636	1,505,943
					15,873,425	129,910	16,003,335
Transfers:							
					(2,238,845)	2,238,845	-
					(2,238,845)	2,238,845	-
					13,634,580	2,368,755	16,003,335
Change in Net Position					7,972,631	2,002,306	9,974,937
Net Position, Beginning					108,382,899	41,180,906	149,563,805
Net Position, Ending					<u>\$ 116,355,530</u>	<u>\$ 43,183,212</u>	<u>\$ 159,538,742</u>

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Governmental Funds

Balance Sheet

June 30, 2023

	<u>General Fund</u>	<u>Public Works Fund</u>	<u>Health and Wellness Fund</u>	<u>County Forest Fund</u>	<u>American Rescue Plan</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
<b>Assets</b>							
Cash and Investments	\$ 6,122,731	\$ 7,976,854	\$ 13,776,416	\$ 10,258,267	\$ 6,013,285	\$ 14,851,595	\$ 58,999,148
Receivables, Net	1,429,003	796,693	866,586	427,995	-	2,165,735	5,686,012
Inventory	-	384,895	-	-	-	71,103	455,998
Interfund Loans	1,064,828	-	-	-	-	-	1,064,828
Leases Receivable	<u>30,964</u>	<u>-</u>	<u>-</u>	<u>837,218</u>	<u>-</u>	<u>31,648</u>	<u>899,830</u>
Total assets	<u>\$ 8,647,526</u>	<u>\$ 9,158,442</u>	<u>\$ 14,643,002</u>	<u>\$ 11,523,480</u>	<u>\$ 6,013,285</u>	<u>\$ 17,120,081</u>	<u>\$ 67,105,816</u>
<b>Liabilities</b>							
Trade Accounts Payable	\$ 238,588	\$ 194,565	\$ 220,527	\$ 64,954	\$ 20,569	\$ 1,332,853	\$ 2,072,056
Accrued Payroll	318,536	43,247	233,713	9,768	-	176,711	781,975
Interfund Loans	-	-	-	-	-	1,064,828	1,064,828
Unearned Revenue	<u>1,324,094</u>	<u>-</u>	<u>2,634,365</u>	<u>-</u>	<u>5,814,291</u>	<u>2,775,810</u>	<u>12,548,560</u>
Total liabilities	<u>1,881,218</u>	<u>237,812</u>	<u>3,088,605</u>	<u>74,722</u>	<u>5,834,860</u>	<u>5,350,202</u>	<u>16,467,419</u>
<b>Deferred Inflows of Resources</b>							
Deferred Inflows - Property Taxes	399,356	14,198	-	-	-	364,373	777,927
Deferred Inflows - leases	<u>30,964</u>	<u>-</u>	<u>-</u>	<u>837,218</u>	<u>-</u>	<u>31,648</u>	<u>899,830</u>
Total deferred inflows of resources	<u>430,320</u>	<u>14,198</u>	<u>-</u>	<u>837,218</u>	<u>-</u>	<u>396,021</u>	<u>1,677,757</u>
<b>Fund Balance</b>							
Nonspendable	-	384,895	-	-	-	71,130	456,025
Restricted	43,736	8,521,537	11,554,397	-	178,425	9,571,159	29,869,254
Committed	-	-	-	-	-	1,488,830	1,488,830
Assigned	-	-	-	10,611,540	-	242,739	10,854,279
Unassigned	<u>6,292,252</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,292,252</u>
Total fund balances	<u>6,335,988</u>	<u>8,906,432</u>	<u>11,554,397</u>	<u>10,611,540</u>	<u>178,425</u>	<u>11,373,858</u>	<u>48,960,640</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 8,647,526</u>	<u>\$ 9,158,442</u>	<u>\$ 14,643,002</u>	<u>\$ 11,523,480</u>	<u>\$ 6,013,285</u>	<u>\$ 17,120,081</u>	<u>\$ 67,105,816</u>

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Governmental Funds

Reconciliation of the Balance Sheet to the Statement of Net Position

June 30, 2023

Total government fund balances \$ 48,960,640

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources in governmental funds but are reported in the statement of net position at their net depreciated value:

Capital assets not being depreciated	\$ 15,749,323	
Capital assets being depreciated	182,606,707	
Accumulated depreciation	<u>(102,717,418)</u>	95,638,612

Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the fund financial statement, but are recognized in the Statement of Net Position.

Deferred inflow related to property taxes and loans receivable	777,927	
Equity interest in Advanced Health	1,003,976	
Deferred outflow related to pensions	14,293,594	
Deferred outflow related to OPEB	<u>209,913</u>	16,285,410

Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. These liabilities consist of:

Compensated absences	(2,368,339)	
Deferred revenue	70,677	
Financing arrangements	(2,158,630)	
Leases	(210,995)	
SBITA liabilities	(202,039)	
Net pension liability	(29,148,402)	
Net other postemployment benefits obligation	(1,154,070)	
Deferred inflow of resources pension	(8,432,798)	
Deferred inflow of resources other postemployment benefit obligation	<u>(924,536)</u>	<u>(44,529,132)</u>

Net position of governmental activities in the statement of net position \$ 116,355,530

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended June 30, 2023

	<u>General Fund</u>	<u>Public Works Fund</u>	<u>Health and Wellness Fund</u>	<u>County Forest Fund</u>	<u>American Rescue Plan</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
<b>Revenues</b>							
Property Taxes	\$ 6,538,581	\$ -	\$ -	\$ -	\$ -	\$ 7,348,219	\$ 13,886,800
Other Taxes	384,416	-	-	-	-	255,247	639,663
Intergovernmental Revenues	5,793,344	7,236,021	12,900,123	69,341	2,729,939	7,417,904	36,146,672
Fines and Fees	54,808	-	-	-	-	138,063	192,871
Licenses and Permits	633,153	59,352	3,638,893	-	-	4,235,788	8,567,186
Special Assessments	-	-	-	-	-	1,896,868	1,896,868
Charges for Services	2,649,911	1,440,635	486,497	-	-	1,185,647	5,762,690
Timber sales	-	-	-	6,699,908	-	2,300,157	9,000,065
Investment Earnings	171,833	168,458	309,328	177,416	156,114	386,160	1,369,309
Other Revenue	263,726	14,201	74,672	19,968	-	670,750	1,043,317
<b>Total revenues</b>	<u>16,489,772</u>	<u>8,918,667</u>	<u>17,409,513</u>	<u>6,966,633</u>	<u>2,886,053</u>	<u>25,834,803</u>	<u>78,505,441</u>
<b>Expenditures</b>							
Current:							
General Government	7,728,722	-	-	898,570	1,353,925	1,830,825	11,812,042
Public Safety	12,273,107	-	-	-	-	3,282,549	15,555,656
Health and Welfare	586,925	-	15,325,823	-	-	4,958,290	20,871,038
Public Works	-	7,749,273	-	-	-	-	7,749,273
Community Services	-	-	-	-	-	810,179	810,179
Culture and Recreation	-	-	-	-	-	6,784,166	6,784,166
Intergovernmental	-	-	-	-	-	716,538	716,538
Capital Outlay	323,710	257,789	217,465	92,315	1,386,015	586,524	2,863,818
Debt service:							
Principal	-	75,198	-	-	-	2,166,887	2,242,085
Interest	-	-	-	-	-	127,655	127,655
<b>Total expenditures</b>	<u>20,912,464</u>	<u>8,082,260</u>	<u>15,543,288</u>	<u>990,885</u>	<u>2,739,940</u>	<u>21,263,613</u>	<u>69,532,450</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,422,692)</u>	<u>836,407</u>	<u>1,866,225</u>	<u>5,975,748</u>	<u>146,113</u>	<u>4,571,190</u>	<u>8,972,991</u>
<b>Other Financing Sources (Uses)</b>							
Sale of Capital Assets	-	3,138	-	-	-	7,565	10,703
Transfers in	4,437,038	-	-	-	-	922,995	5,360,033
Transfers out	<u>(916,303)</u>	<u>-</u>	<u>-</u>	<u>(3,027,055)</u>	<u>-</u>	<u>(1,416,675)</u>	<u>(5,360,033)</u>
<b>Total other financing sources (uses)</b>	<u>3,520,735</u>	<u>3,138</u>	<u>-</u>	<u>(3,027,055)</u>	<u>-</u>	<u>(486,115)</u>	<u>10,703</u>
Net change in fund balances	(901,957)	839,545	1,866,225	2,948,693	146,113	4,085,075	8,983,694
Beginning fund balance	7,237,945	8,066,887	9,688,172	7,662,847	32,312	7,288,783	39,976,946
Ending fund balance	<u>\$ 6,335,988</u>	<u>\$ 8,906,432</u>	<u>\$ 11,554,397</u>	<u>\$ 10,611,540</u>	<u>\$ 178,425</u>	<u>\$ 11,373,858</u>	<u>\$ 48,960,640</u>

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**  
Governmental Funds  
Reconciliation of Statement of Revenues,  
Expenditures and Changes in Fund Balances to the Statement of Activities  
For the Year Ended June 30, 2023

Net change in fund balances - total governmental funds \$ 8,983,694

Amounts reported for governmental activities in the statement of activities are different because of the following:

The statement of revenues, expenditures, and changes in fund balances reports capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Current year depreciation	\$ (5,397,174)	
Expenditures for capital assets	3,685,216	
Capital assets transferred to enterprises	(891,797)	
Net book value of capital assets disposed	<u>(529,349)</u>	(3,133,104)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds as follows:

Change in unavailable revenue		52,835
Equity interest in Western Oregon Advanced Health		(179,734)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in accrued compensated absences	50,962	
Change in net pension assets/liabilities/deferred inflows and deferred outflows	1,228,373	
Change in OPEB assets/liabilities/deferred inflows and deferred outflows	<u>(118,220)</u>	1,161,115

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Lease payments	147,368	
Financing payments	<u>940,457</u>	<u>1,087,825</u>

Change in net position of governmental activities \$ 7,972,631

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Enterprise Funds

Balance Sheet

June 30, 2023

	Business-Type Activities - Enterprise Funds			
	Waste Disposal Fund	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	Total
<b>Assets</b>				
Current assets:				
Cash and Investments	\$ 4,661,598	\$ 1,069,183	\$ 382,109	\$ 6,112,890
Accounts Receivable, Net	<u>281,708</u>	<u>22,563</u>	<u>94</u>	<u>304,365</u>
Total current assets	<u>4,943,306</u>	<u>1,091,746</u>	<u>382,203</u>	<u>6,417,255</u>
Noncurrent assets:				
Capital Assets, Net	<u>1,443,556</u>	<u>36,478,228</u>	<u>1,424,368</u>	<u>39,346,152</u>
Total noncurrent assets	<u>1,443,556</u>	<u>36,478,228</u>	<u>1,424,368</u>	<u>39,346,152</u>
Total assets	<u>6,386,862</u>	<u>37,569,974</u>	<u>1,806,571</u>	<u>45,763,407</u>
<b>Deferred Outflows of Resources</b>				
Deferred Outflows - Pension Related	160,017	-	18,972	178,989
Deferred Outflows - OPEB Related	<u>2,293</u>	<u>-</u>	<u>593</u>	<u>2,886</u>
Total deferred outflows	<u>162,310</u>	<u>-</u>	<u>19,565</u>	<u>181,875</u>
Total assets and deferred outflows	<u>\$ 6,549,172</u>	<u>\$ 37,569,974</u>	<u>\$ 1,826,136</u>	<u>\$ 45,945,282</u>
<b>Liabilities and Net Position</b>				
<b>Liabilities</b>				
Current liabilities:				
Accounts Payable	\$ 180,805	\$ 78,559	\$ 17,097	\$ 276,461
Accrued Payroll	6,691	-	4,362	11,053
Accrued Compensated Absences	44,947	-	2,746	47,693
Current portion of landfill liability	105,140	-	-	105,140
Current portion of financing arrangements	<u>-</u>	<u>-</u>	<u>4,982</u>	<u>4,982</u>
Total current liabilities	<u>337,583</u>	<u>78,559</u>	<u>29,187</u>	<u>445,329</u>
Noncurrent liabilities:				
Pension Liability	326,316	-	38,689	365,005
Other Post Employment Benefits (OPEB) Liability	12,607	-	3,261	15,868
Landfill Liability, net of current portion	1,812,269	-	-	1,812,269
Financing arrangements, Noncurrent	<u>-</u>	<u>-</u>	<u>5,290</u>	<u>5,290</u>
Total noncurrent liabilities	<u>2,151,192</u>	<u>-</u>	<u>47,240</u>	<u>2,198,432</u>
Total liabilities	<u>2,488,775</u>	<u>78,559</u>	<u>76,427</u>	<u>2,643,761</u>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows - Pension Related	94,405	-	11,193	105,598
Deferred Inflows - OPEB Related	<u>10,099</u>	<u>-</u>	<u>2,612</u>	<u>12,711</u>
	<u>104,504</u>	<u>-</u>	<u>13,805</u>	<u>118,309</u>
<b>Net Position</b>				
Net investment in capital assets	1,443,556	36,478,228	1,414,096	39,335,880
Unrestricted	<u>2,512,337</u>	<u>1,013,187</u>	<u>321,808</u>	<u>3,847,332</u>
Total net position	<u>3,955,893</u>	<u>37,491,415</u>	<u>1,735,904</u>	<u>43,183,212</u>
Total liabilities, deferred inflows, and net position	<u>\$ 6,549,172</u>	<u>\$ 37,569,974</u>	<u>\$ 1,826,136</u>	<u>\$ 45,945,282</u>

See accompanying notes to financial statements.



**COOS COUNTY, OREGON**

Enterprise Funds

Statement of Revenues, Expenses, and Changes in Net Position

For the Year Ended June 30, 2023

	Business-Type Activities - Enterprise Funds			Total
	Waste Disposal Fund	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	
<b>Operating Revenues</b>				
Intergovernmental Revenues	\$ 16,345	\$ -	\$ 53,167	\$ 69,512
Licenses and Permits	3,188,531	-	-	3,188,531
Charges for Services	239,992	-	379,980	619,972
Rents and Royalties	-	297,890	22,685	320,575
<b>Total Operating Revenues</b>	<b>3,444,868</b>	<b>297,890</b>	<b>455,832</b>	<b>4,198,590</b>
<b>Operating Expenses</b>				
Personal Services	385,327	-	140,363	525,690
Materials and Services	2,202,240	380,962	367,231	2,950,433
Depreciation Expense	136,060	1,090,571	42,563	1,269,194
<b>Total Operating Expenses</b>	<b>2,723,627</b>	<b>1,471,533</b>	<b>550,157</b>	<b>4,745,317</b>
Operating Income (Loss)	721,241	(1,173,643)	(94,325)	(546,727)
<b>Non-Operating Revenues (Expenses)</b>				
Investment Earnings	99,300	27,906	9,430	136,636
Interest Expense	-	(57,482)	(897)	(58,379)
Contributions and Donations	-	-	229,650	229,650
Miscellaneous	2,000	-	7,007	9,007
Loss on disposition of capital assets	(6,726)	-	-	(6,726)
<b>Total non-operating revenues (expenses)</b>	<b>94,574</b>	<b>(29,576)</b>	<b>245,190</b>	<b>310,188</b>
Income (loss) before transfers	815,815	(1,203,219)	150,865	(236,539)
Transfers In	138,354	2,145,379	93,466	2,377,199
Transfers Out	(138,354)	-	-	(138,354)
Net transfers	-	2,145,379	93,466	2,238,845
Change in net position	815,815	942,160	244,331	2,002,306
Beginning net position	3,140,078	36,549,255	1,491,573	41,180,906
Ending net position	\$ 3,955,893	\$ 37,491,415	\$ 1,735,904	\$ 43,183,212

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Enterprise Funds

Statement of Cash Flows

For the Year Ended June 30, 2023

	Business-Type Activities - Enterprise Funds			
	Waste Disposal Fund	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	Total
<b>Cash Flows from Operating Activities</b>				
Cash received from customers	\$ 3,453,235	\$ 295,954	\$ 462,793	\$ 4,211,982
Cash payments to employees	(404,827)	(344,324)	(124,057)	(873,208)
Cash payments to suppliers for goods and services	(2,169,591)	-	(379,817)	(2,549,408)
Net cash provided (used) by operating activities	<u>878,817</u>	<u>(48,370)</u>	<u>(41,081)</u>	<u>789,366</u>
<b>Cash Flows from Noncapital Financing Activities</b>				
Transfers in	138,354	1,347,707	-	1,486,061
Transfers out	(138,354)	-	-	(138,354)
Donations	-	-	229,650	229,650
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>1,347,707</u>	<u>229,650</u>	<u>1,577,357</u>
<b>Cash Flows from Capital and Related Financing Activities</b>				
Acquisition of capital assets	(43,843)	(2,112)	(171,215)	(217,170)
Principal paid on capital debt	-	(1,285,000)	(4,700)	(1,289,700)
Interest paid on capital debt	-	(57,482)	(897)	(58,379)
Net cash provided (used) by capital and related financing activities	<u>(43,843)</u>	<u>(1,344,594)</u>	<u>(176,812)</u>	<u>(1,565,249)</u>
<b>Cash Flows from Investing Activities</b>				
Interest income	<u>99,300</u>	<u>27,906</u>	<u>9,430</u>	<u>136,636</u>
Net change in cash and cash equivalents	934,274	(17,351)	21,187	938,110
Cash and cash equivalents at beginning of year	<u>3,727,324</u>	<u>1,086,534</u>	<u>360,922</u>	<u>5,174,780</u>
Cash and cash equivalents at end of year	<u>\$ 4,661,598</u>	<u>\$ 1,069,183</u>	<u>\$ 382,109</u>	<u>\$ 6,112,890</u>

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Enterprise Funds

Statement of Cash Flows, continued

For the Year Ended June 30, 2023

	Business-Type Activities - Enterprise Funds			
	Waste Disposal	Gas Pipeline Fund	Nonmajor Enterprise	Total
	Fund		County Fair Fund	
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities</b>				
Operating income (loss)	\$ 721,241	\$ (1,173,643)	\$ (94,325)	\$ (546,727)
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:				
Depreciation	136,060	1,090,571	42,563	1,269,194
Miscellaneous income	2,000	-	7,007	9,007
Pension adjustments	(12,798)	-	12,321	(477)
OPEB adjustments	675	-	2,939	3,614
Change in operating accounts:				
Receivables	6,367	(1,936)	163	4,594
Prepays	-	3,817	-	3,817
Unearned revenue	-	-	(209)	(209)
Accounts payable	(6,997)	38,047	(12,586)	18,464
Payroll and related	601	(5,226)	1,046	(3,579)
Compensated absences	(7,978)	-	-	(7,978)
Landfill postclosure cost	<u>39,646</u>	<u>-</u>	<u>-</u>	<u>39,646</u>
Net cash provided (used) by operating activities	<u>\$ 878,817</u>	<u>\$ (48,370)</u>	<u>\$ (41,081)</u>	<u>\$ 789,366</u>
Noncash capital and financing activities:				
Transfer of capital assets	<u>\$ -</u>	<u>\$ 797,672</u>	<u>\$ 93,466</u>	<u>\$ 891,138</u>

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Fiduciary Funds

Statement of Fiduciary Net Position

June 30, 2023

	<u>Custodial Funds</u>
<b>ASSETS</b>	
Cash and investments	\$ 4,317,868
Property taxes receivable	<u>4,782,513</u>
Total assets	<u>\$ 9,100,381</u>
<b>NET ASSETS - RESTRICTED</b>	<u>\$ 9,100,381</u>

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Fiduciary Funds

Statement of Changes in Fiduciary Net Position

June 30, 2023

	<u>Custodial Funds</u>
<b>Additions</b>	
Property tax collections for other governments	\$ 230,134,403
Earnings on county contracts	<u>157,577</u>
Total additions	<u>\$ 230,291,980</u>
<b>Deductions</b>	
Property tax distributions to other governments	\$ 228,914,151
Contract earnings distributions	<u>157,577</u>
Total deductions	<u>\$ 229,071,728</u>
<b>Change in net position</b>	<u>\$ 1,220,252</u>
<b>Net position - beginning</b>	<u>\$ 7,880,129</u>
<b>Net position - ending</b>	<u><u>\$ 9,100,381</u></u>

See accompanying notes to financial statements.