

BASIC FINANCIAL STATEMENTS

COOS COUNTY, OREGON

Statement of Net Position

June 30, 2022

	Governmental Activities	Business Type Activities	Total
Assets			
Current assets:			
Cash and Cash Equivalents	\$ 53,121,672	\$ 5,174,780	\$ 58,296,452
Accounts receivable	4,836,195	308,959	5,145,154
Taxes receivable	931,072	-	931,072
Other receivables	14,194	-	14,194
Inventory	386,881	-	386,881
Prepaid Expenses	<u>73,415</u>	<u>3,817</u>	<u>77,232</u>
Total current assets	<u>59,363,429</u>	<u>5,487,556</u>	<u>64,850,985</u>
Noncurrent assets:			
Leases receivable	970,904	-	970,904
Capital Assets, Net	98,569,677	39,513,764	138,083,441
Equity interest in Advanced Health	<u>1,183,710</u>	<u>-</u>	<u>1,183,710</u>
Total noncurrent assets	<u>100,724,291</u>	<u>39,513,764</u>	<u>140,238,055</u>
Total assets	<u>160,087,720</u>	<u>45,001,320</u>	<u>205,089,040</u>
Deferred Outflow of Resources			
Related to pensions	16,226,022	193,322	16,419,344
Related to OPEB	<u>268,330</u>	<u>3,360</u>	<u>271,690</u>
Total deferred outflows	<u>16,494,352</u>	<u>196,682</u>	<u>16,691,034</u>
Liabilities			
Current Liabilities:			
Accounts Payable	3,730,088	257,997	3,988,085
Accrued payroll	744,455	7,086	751,541
Accrued interest	-	5,226	5,226
Accrued compensated absences	2,419,301	55,245	2,474,546
Unearned Revenue, Current	14,103,459	2,955	14,106,414
Current portion of:			
General obligation bond	-	1,285,000	1,285,000
Landfill post-closure cost	-	98,191	98,191
Financing arrangements	940,457	4,700	945,157
Leases	<u>141,330</u>	<u>-</u>	<u>141,330</u>
Total current liabilities	<u>22,079,090</u>	<u>1,716,400</u>	<u>23,795,490</u>
Noncurrent liabilities:			
Financing arrangements	2,158,630	10,272	2,168,902
Net pension liability	22,783,497	271,450	23,054,947
Net other postemployment benefit obligation	1,441,865	18,055	1,459,920
Landfill post-closure cost	-	1,779,572	1,779,572
Leases	<u>217,033</u>	<u>-</u>	<u>217,033</u>
Total noncurrent liabilities	<u>26,601,025</u>	<u>2,079,349</u>	<u>28,680,374</u>
Total liabilities	<u>48,680,115</u>	<u>3,795,749</u>	<u>52,475,864</u>
Deferred Inflows of Resources			
Deferred Inflows - Pension Related	17,958,504	213,963	18,172,467
Deferred Inflows - OPEB Related	589,650	7,384	597,034
Deferred inflows - Leases	<u>970,904</u>	<u>-</u>	<u>970,904</u>
Total deferred inflows of resources	<u>19,519,058</u>	<u>221,347</u>	<u>19,740,405</u>
Net Position			
Net investment in capital assets	76,752,857	38,213,792	114,966,649
Restricted for:			
Roads, sidewalks, footpaths	8,430,699	-	8,430,699
Health	12,420,202	-	12,420,202
Public safety	2,812,130	-	2,812,130
Other programs	1,895,529	-	1,895,529
Unrestricted	<u>6,071,482</u>	<u>2,967,114</u>	<u>9,038,596</u>
Total net position	<u>\$ 108,382,899</u>	<u>\$ 41,180,906</u>	<u>\$ 149,563,805</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Statement of Activities

For the Year Ended June 30, 2022

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) and Change in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental Activities							
General Government	\$ 11,301,306	\$ 8,532,603	\$ 7,658,951	\$ -	\$ 4,890,248	\$ -	\$ 4,890,248
Health and Welfare	15,312,299	4,309,222	12,857,183	-	1,854,106	-	1,854,106
Public Safety	15,267,857	1,130,079	5,050,449	-	(9,087,329)	-	(9,087,329)
Public Works	8,645,426	106,329	7,863,471	-	(675,626)	-	(675,626)
Community Services	740,598	1,841,058	352,490	-	1,452,950	-	1,452,950
Culture and Recreation	6,954,698	1,856,940	691,498	-	(4,406,260)	-	(4,406,260)
Intergovernmental	630,298	36,844	459,630	-	(133,824)	-	(133,824)
Interest	227,619	-	-	-	(227,619)	-	(227,619)
Total governmental activities	<u>59,080,101</u>	<u>17,813,075</u>	<u>34,933,672</u>	<u>-</u>	<u>(6,333,354)</u>	<u>-</u>	<u>(6,333,354)</u>
Business-type Activities							
Waste Operations	3,014,999	3,371,453	-	-	-	356,454	356,454
Gas Pipeline	1,498,505	424,000	-	-	-	(1,074,505)	(1,074,505)
County Fair	284,470	549,473	-	-	-	265,003	265,003
Total business-type activities	<u>4,797,974</u>	<u>4,344,926</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(453,048)</u>	<u>(453,048)</u>
Total activities	<u>\$ 63,878,075</u>	<u>\$ 22,158,001</u>	<u>\$ 34,933,672</u>	<u>\$ -</u>	<u>(6,333,354)</u>	<u>(453,048)</u>	<u>(6,786,402)</u>
General revenues:							
Property taxes					13,857,290	-	13,857,290
Other taxes					516,174	-	516,174
Loss on disposition of capital assets					(1,229,131)	-	(1,229,131)
Interest and investment earnings					<u>253,538</u>	<u>30,752</u>	284,290
Total general revenues					13,397,871	30,752	13,428,623
Transfers:							
Transfers in (out)					<u>(1,879,602)</u>	<u>1,879,602</u>	-
Total transfers					<u>(1,879,602)</u>	<u>1,879,602</u>	-
Total general revenues and transfers					<u>11,518,269</u>	<u>1,910,354</u>	<u>13,428,623</u>
Change in net position					5,184,915	1,457,306	6,642,221
Net position, beginning					<u>103,197,984</u>	<u>39,723,600</u>	<u>142,921,584</u>
Net position, ending					<u>\$ 108,382,899</u>	<u>\$ 41,180,906</u>	<u>\$ 149,563,805</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Governmental Funds

Balance Sheet

June 30, 2022

	<u>General Fund</u>	<u>Public Works Fund</u>	<u>Health and Wellness Fund</u>	<u>County Forest Fund</u>	<u>Public Health Fund</u>	<u>American Rescue Plan</u>	<u>County Forest Reserve Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Assets									
Cash and Cash Equivalents	\$ 6,141,740	\$ 7,236,748	\$ 10,457,134	\$ 7,500,322	\$ 2,999,341	\$ 8,837,760	\$ 1,111,586	\$ 8,837,041	\$ 53,121,672
Receivables, Net	1,334,445	810,850	1,169,680	266,400	268,402	-	93,600	1,838,087	5,781,464
Inventory	-	386,881	-	-	-	-	-	-	386,881
Prepaid Expenses	11,556	-	-	-	61,859	-	-	-	73,415
Interfund loans	2,169,014	-	-	-	-	-	-	-	2,169,014
Leases Receivable	29,997	-	-	893,609	-	-	-	47,298	970,904
Total assets	<u>\$ 9,686,752</u>	<u>\$ 8,434,479</u>	<u>\$ 11,626,814</u>	<u>\$ 8,660,331</u>	<u>\$ 3,329,602</u>	<u>\$ 8,837,760</u>	<u>\$ 1,205,186</u>	<u>\$ 10,722,426</u>	<u>\$ 62,503,350</u>
Liabilities									
Trade Accounts Payable	\$ 212,387	\$ 263,034	\$ 339,257	\$ 92,281	\$ 95,285	\$ 271,218	\$ 1,104,184	\$ 1,352,451	\$ 3,730,097
Accrued Payroll	321,438	43,519	228,294	11,594	43,777	-	-	95,833	744,455
Interfund loans	-	-	-	-	-	-	2,169,014	-	2,169,014
Unearned revenue	1,462,881	46,841	1,371,091	-	632,412	8,534,230	-	2,055,998	14,103,453
Total liabilities	<u>1,996,706</u>	<u>353,394</u>	<u>1,938,642</u>	<u>103,875</u>	<u>771,474</u>	<u>8,805,448</u>	<u>3,273,198</u>	<u>3,504,282</u>	<u>20,747,019</u>
Deferred Inflows of Resources									
Deferred Inflows - Property Taxes	422,104	14,198	-	-	-	-	-	372,179	808,481
Deferred Inflows - leases	29,997	-	-	893,609	-	-	-	47,298	970,904
Total deferred inflows of resources	<u>452,101</u>	<u>14,198</u>	<u>-</u>	<u>893,609</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>419,477</u>	<u>1,779,385</u>
Fund Balance									
Nonspendable	-	386,881	-	-	61,859	-	-	-	448,740
Restricted	43,736	7,680,006	9,688,172	-	2,496,269	32,312	-	5,618,065	25,558,560
Committed	-	-	-	-	-	-	-	1,180,602	1,180,602
Assigned	-	-	-	7,662,847	-	-	-	-	7,662,847
Unassigned	7,194,209	-	-	-	-	-	(2,068,012)	-	5,126,197
Total fund balances	<u>7,237,945</u>	<u>8,066,887</u>	<u>9,688,172</u>	<u>7,662,847</u>	<u>2,558,128</u>	<u>32,312</u>	<u>(2,068,012)</u>	<u>6,798,667</u>	<u>39,976,946</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,686,752</u>	<u>\$ 8,434,479</u>	<u>\$ 11,626,814</u>	<u>\$ 8,660,331</u>	<u>\$ 3,329,602</u>	<u>\$ 8,837,760</u>	<u>\$ 1,205,186</u>	<u>\$ 10,722,426</u>	<u>\$ 62,503,350</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Governmental Funds

Reconciliation of the Balance Sheet to the Statement of Net Position

June 30, 2022

Total government fund balances \$ 39,976,946

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources in governmental funds but are reported in the statement of net position at their net depreciated value:

Capital assets not being depreciated	\$ 16,247,066	
Capital assets being depreciated	180,703,793	
Accumulated depreciation	<u>(98,381,182)</u>	98,569,677

Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the fund financial statement, but are recognized in the Statement of Net Position.

Deferred inflow related to property taxes and loans receivable	808,481	
Equity interest in Advanced Health	1,183,710	
Deferred outflow related to pensions	16,226,022	
Deferred outflow related to OPEB	<u>268,330</u>	18,486,543

Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. These liabilities consist of:

Compensated absences	(2,419,301)	
Financing leases	(3,457,450)	
Net pension liability	(22,783,497)	
Net other postemployment benefits obligation	(1,441,865)	
Deferred inflow of resources pension	(17,958,504)	
Deferred inflow of resources other postemployment benefit obligation	<u>(589,650)</u>	<u>(48,650,267)</u>

Net position of governmental activities in the statement of net position \$ 108,382,899

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended June 30, 2022

	General Fund	Public Works Fund	Health and Wellness Fund	County Forest Fund	Public Health Fund	American Rescue Plan	County Forest Reserve Fund	Nonmajor Governmental Funds	Total
Revenues									
Property Taxes	\$ 6,550,912	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,347,896	\$ 13,898,808
Other Taxes	390,817	-	-	-	-	-	-	125,357	516,174
Intergovernmental Revenues	4,861,203	7,802,021	10,417,055	202,000	2,440,128	3,991,614	-	5,173,157	34,887,178
Fines and Fees	49,508	-	-	-	-	-	-	165,373	214,881
Licenses and Permits	1,019,790	70,751	3,074,878	-	770,212	-	-	2,052,545	6,988,176
Special Assessments	-	-	-	-	-	-	-	1,828,456	1,828,456
Charges for Services	3,659,685	1,617,560	367,426	-	267,056	-	-	343,476	6,255,203
Timber sales	-	-	-	4,835,372	-	-	1,682,324	-	6,517,696
Investment Earnings	40,644	35,486	46,881	34,102	17,815	22,312	6,677	50,113	254,030
Other Revenue	503,673	15,892	13,776	9,039	2,797	10,000	-	77,688	632,865
Total revenues	17,076,232	9,541,710	13,920,016	5,080,513	3,498,008	4,023,926	1,689,001	17,164,061	71,993,467
Expenditures									
Current:									
General government	7,675,830	-	-	929,411	-	2,235,395	-	440,456	11,281,092
Public Safety	11,916,646	-	-	-	-	-	-	-	11,916,646
Health and Welfare	590,862	-	12,500,728	-	3,552,272	-	-	4,707,036	21,350,898
Public works	-	7,935,346	-	-	-	-	-	-	7,935,346
Community services	-	-	-	-	-	-	-	740,598	740,598
Culture and recreation	-	-	-	-	-	-	-	6,624,621	6,624,621
Intergovernmental	-	-	-	-	-	-	-	630,298	630,298
Capital outlay	1,089,540	351,371	20,548	203,766	-	1,756,219	5,597,197	541,089	9,559,730
Debt service:									
Principal	-	-	-	-	-	-	-	2,106,887	2,106,887
Interest	-	-	-	-	-	-	-	187,285	187,285
Total expenditures	21,272,878	8,286,717	12,521,276	1,133,177	3,552,272	3,991,614	5,597,197	15,978,270	72,333,401
Excess (deficiency) of revenues over (under) expenditures	(4,196,646)	1,254,993	1,398,740	3,947,336	(54,264)	32,312	(3,908,196)	1,185,791	(339,934)
Other Financing Sources (Uses)									
Sale of capital assets	144,070	46,321	-	-	-	-	-	13,087	203,478
Transfers in	4,747,597	-	-	-	-	-	-	720,640	5,468,237
Transfers out	(714,435)	-	-	(3,432,348)	-	-	-	(1,321,454)	(5,468,237)
Total other financing sources (uses)	4,177,232	46,321	-	(3,432,348)	-	-	-	(587,727)	203,478
Net change in fund balances	(19,414)	1,301,314	1,398,740	514,988	(54,264)	32,312	(3,908,196)	598,064	(136,456)
Beginning fund balance	7,257,359	6,765,573	8,289,432	7,147,859	2,612,392	-	1,840,184	6,200,603	40,113,402
Ending fund balance	\$ 7,237,945	\$ 8,066,887	\$ 9,688,172	\$ 7,662,847	\$ 2,558,128	\$ 32,312	\$ (2,068,012)	\$ 6,798,667	\$ 39,976,946

See accompanying notes to financial statements.

COOS COUNTY, OREGON
 Governmental Funds
 Reconciliation of Statement of Revenues,
 Expenditures and Changes in Fund Balances to the Statement of Activities
 For the Year Ended June 30, 2022

Net change in fund balances - total governmental funds \$ (136,456)

Amounts reported for governmental activities in the statement of activities are different because of the following:

The statement of revenues, expenditures, and changes in fund balances reports capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Current year depreciation	\$ (4,811,148)	
Expenditures for capital assets	10,252,927	
Net book value of capital assets sold/disposal	<u>(1,432,611)</u>	4,009,168

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds as follows:

Change in unavailable revenue		(50,961)
Equity interest in Western Oregon Advanced Health		140,361

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in accrued compensated absences	(216,051)	
Change in net pension assets/liabilities/deferred inflows and deferred outflows	986,500	
Change in OPEB assets/liabilities/deferred inflows and deferred outflows	<u>(145,599)</u>	624,850

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Financing lease proceeds	(407,500)	
Financing payments	<u>1,005,453</u>	<u>597,953</u>

Change in net position of governmental activities \$ 5,184,915

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Enterprise Funds

Balance Sheet

June 30, 2022

	Business-Type Activities - Enterprise Funds			
	Waste Disposal Fund	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	Total
Assets				
Current assets:				
Cash and Cash Equivalents	\$ 3,727,324	\$ 1,086,534	\$ 360,922	\$ 5,174,780
Accounts Receivable, Net	<u>288,075</u>	<u>20,627</u>	<u>257</u>	<u>308,959</u>
Total current assets	<u>4,015,399</u>	<u>1,107,161</u>	<u>361,179</u>	<u>5,483,739</u>
Noncurrent assets:				
Prepaid Expenses	-	3,817	-	3,817
Capital Assets, Net	<u>1,542,499</u>	<u>36,769,015</u>	<u>1,202,250</u>	<u>39,513,764</u>
Total noncurrent assets	<u>1,542,499</u>	<u>36,772,832</u>	<u>1,202,250</u>	<u>39,517,581</u>
Total assets	<u>5,557,898</u>	<u>37,879,993</u>	<u>1,563,429</u>	<u>45,001,320</u>
Deferred Outflows of Resources				
Deferred Outflows - Pension Related	181,018	-	12,304	193,322
Deferred Outflows - OPEB Related	<u>3,004</u>	<u>-</u>	<u>356</u>	<u>3,360</u>
Total deferred outflows	<u>184,022</u>	<u>-</u>	<u>12,660</u>	<u>196,682</u>
Total assets and deferred outflows	<u>\$ 5,741,920</u>	<u>\$ 37,879,993</u>	<u>\$ 1,576,089</u>	<u>\$ 45,198,002</u>
Liabilities and Net Position				
Liabilities				
Current liabilities:				
Accounts Payable	\$ 187,802	\$ 40,512	\$ 29,683	\$ 257,997
Accrued payroll	6,090	-	996	7,086
Accrued Interest	-	5,226	-	5,226
Accrued compensated absences	52,925	-	2,320	55,245
Unearned Revenue, Current	-	-	2,955	2,955
Current portion of bonds	-	1,285,000	-	1,285,000
Current portion of landfill liability	98,191	-	-	98,191
Current portion of financing arrangements	<u>-</u>	<u>-</u>	<u>4,700</u>	<u>4,700</u>
Total current liabilities	<u>345,008</u>	<u>1,330,738</u>	<u>40,654</u>	<u>1,716,400</u>
Noncurrent liabilities:				
Pension Liability	254,174	-	17,276	271,450
Other Post Employment Benefits (OPEB) Liability	16,141	-	1,914	18,055
Landfill Liability, net of current portion	1,779,572	-	-	1,779,572
Financing arrangements, Noncurrent	<u>-</u>	<u>-</u>	<u>10,272</u>	<u>10,272</u>
Total noncurrent liabilities	<u>2,049,887</u>	<u>-</u>	<u>29,462</u>	<u>2,079,349</u>
Total liabilities	<u>2,394,895</u>	<u>1,330,738</u>	<u>70,116</u>	<u>3,795,749</u>
Deferred Inflows of Resources				
Deferred Inflows - Pension Related	200,346	-	13,617	213,963
Deferred Inflows - OPEB Related	<u>6,601</u>	<u>-</u>	<u>783</u>	<u>7,384</u>
	<u>206,947</u>	<u>-</u>	<u>14,400</u>	<u>221,347</u>
Net Position				
Net investment in capital assets	1,542,499	35,484,015	1,187,278	38,213,792
Unrestricted	<u>1,597,579</u>	<u>1,065,240</u>	<u>304,295</u>	<u>2,967,114</u>
Total net position	<u>3,140,078</u>	<u>36,549,255</u>	<u>1,491,573</u>	<u>41,180,906</u>
Total liabilities, deferred inflows, and net position	<u>\$ 5,741,920</u>	<u>\$ 37,879,993</u>	<u>\$ 1,576,089</u>	<u>\$ 45,198,002</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Enterprise Funds

Statement of Revenues, Expenses, and Changes in Net Position

For the Year Ended June 30, 2022

	Business-Type Activities - Enterprise Funds			Total
	Waste Disposal Fund	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	
Operating Revenues				
Intergovernmental Revenues	\$ -	\$ -	\$ 53,167	\$ 53,167
Licenses and Permits	3,122,078	-	-	3,122,078
Charges for Services	247,144	-	346,946	594,090
Rents and royalties	-	424,000	35,698	459,698
Total Operating Revenues	3,369,222	424,000	435,811	4,229,033
Operating Expenses				
Personal Services	373,799	-	17,426	391,225
Materials and services	2,507,018	421,637	226,549	3,155,204
Depreciation expense	134,182	1,076,868	39,333	1,250,383
Total Operating Expenses	3,014,999	1,498,505	283,308	4,796,812
Operating Income (Loss)	354,223	(1,074,505)	152,503	(567,779)
Non-Operating Revenues (Expenses)				
Investment Earnings	18,115	10,980	1,657	30,752
Interest Expense	-	-	(1,162)	(1,162)
Contributions and Donations	-	-	108,094	108,094
Miscellaneous	2,231	-	5,568	7,799
Total non-operating revenues (expenses)	20,346	10,980	114,157	145,483
Income (loss) before transfers	374,569	(1,063,525)	266,660	(422,296)
Transfers In	326,098	1,901,742	32,446	2,260,286
Transfers Out	(380,684)	-	-	(380,684)
Net transfers	(54,586)	1,901,742	32,446	1,879,602
Change in net position	319,983	838,217	299,106	1,457,306
Beginning net position	2,820,095	35,711,038	1,192,467	39,723,600
Ending net position	\$ 3,140,078	\$ 36,549,255	\$ 1,491,573	\$ 41,180,906

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Enterprise Funds

Statement of Cash Flows

For the Year Ended June 30, 2022

	Business-Type Activities - Enterprise Funds			Total
	Waste Disposal Fund	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	
Cash Flows from Operating Activities				
Cash received from customers	\$ 3,332,204	\$ 420,582	\$ 444,077	\$ 4,196,863
Cash payments to employees	(345,373)	-	(207,365)	(552,738)
Cash payments to suppliers for goods and services	(2,058,546)	(390,552)	(69,350)	(2,518,448)
Net cash provided (used) by operating activities	<u>928,285</u>	<u>30,030</u>	<u>167,362</u>	<u>1,125,677</u>
Cash Flows from Noncapital Financing Activities				
Transfers in	271,512	1,225,000	-	1,496,512
Transfers out	(380,684)	-	-	(380,684)
Donations	-	-	108,094	108,094
Net cash provided (used) by noncapital financing activities	<u>(109,172)</u>	<u>1,225,000</u>	<u>108,094</u>	<u>1,223,922</u>
Cash Flows from Capital and Related Financing Activities				
Acquisition of capital assets	(214,063)	(660)	(27,672)	(242,395)
Principal paid on capital debt	-	(1,225,000)	(4,435)	(1,229,435)
Interest paid on capital debt	-	-	(1,162)	(1,162)
Net cash provided (used) by capital and related financing activities	<u>(214,063)</u>	<u>(1,225,660)</u>	<u>(33,269)</u>	<u>(1,472,992)</u>
Cash Flows from Investing Activities				
Interest income	<u>18,115</u>	<u>10,980</u>	<u>1,657</u>	<u>30,752</u>
Net change in cash and cash equivalents	623,165	40,350	243,844	907,359
Cash and cash equivalents at beginning of year	<u>3,104,159</u>	<u>1,046,184</u>	<u>117,078</u>	<u>4,267,421</u>
Cash and cash equivalents at end of year	<u>\$ 3,727,324</u>	<u>\$ 1,086,534</u>	<u>\$ 360,922</u>	<u>\$ 5,174,780</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Enterprise Funds

Statement of Cash Flows, continued

For the Year Ended June 30, 2022

	Business-Type Activities - Enterprise Funds			
	Waste Disposal Fund	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	Total
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 354,223	\$ (1,074,505)	\$ 152,503	\$ (567,779)
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:				
Depreciation	134,182	1,076,868	39,333	1,250,383
Miscellaneous income	2,231	-	5,568	7,799
Pension adjustments	10,124	-	(56,142)	(46,018)
OPEB adjustments	1,692	-	1,114	2,806
Change in operating accounts:				
Receivables	(39,249)	(3,418)	(257)	(42,924)
Prepays	-	3,816	-	3,816
Unearned revenue	-	-	2,955	2,955
Accounts payable	(8,293)	32,250	19,184	43,141
Other liabilities	-	(4,981)	-	(4,981)
Payroll and related	16,610	-	3,104	19,714
Landfill postclosure cost	456,765	-	-	456,765
Net cash provided (used) by operating activities	<u>\$ 928,285</u>	<u>\$ 30,030</u>	<u>\$ 167,362</u>	<u>\$ 1,125,677</u>
Noncash capital and financing activities:				
Transfer of capital assets	<u>\$ 54,586</u>	<u>\$ -</u>	<u>\$ 32,446</u>	<u>\$ 87,032</u>
Debt payments made by governmental fund	<u>\$ -</u>	<u>\$ 1,901,742</u>	<u>\$ -</u>	<u>\$ 1,901,742</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Fiduciary Funds

Statement of Fiduciary Net Position

June 30, 2022

	<u>Custodial Funds</u>
ASSETS	
Cash and investments	\$ 3,665,215
Property taxes receivable	<u>4,214,914</u>
Total assets	<u>\$ 7,880,129</u>
NET ASSETS - RESTRICTED	<u>\$ 7,880,129</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Fiduciary Funds

Statement of Changes in Fiduciary Net Position

June 30, 2022

	<u>Custodial Funds</u>
Additions	
Property tax collections for other governments	\$ 227,249,786
Earnings on county contracts	<u>2,377,452</u>
Total additions	<u>\$ 229,627,238</u>
Deductions	
Property tax distributions to other governments	\$ 228,206,569
Contract earnings distributions	<u>1,675,044</u>
Total deductions	<u>\$ 229,881,613</u>
Change in net position	<u>\$ (254,375)</u>
Net position - beginning	<u>\$ 8,134,504</u>
Net position - ending	<u><u>\$ 7,880,129</u></u>

See accompanying notes to financial statements.