

**BASIC FINANCIAL STATEMENTS**

**COOS COUNTY, OREGON**

Statement of Net Position

June 30, 2021

	Governmental Activities	Business Type Activities	Total
<b>Assets</b>			
Current assets:			
Cash and Cash Equivalents	\$ 49,231,795	\$ 4,267,421	\$ 53,499,216
Accounts receivable	4,414,931	266,035	4,680,966
Taxes receivable	960,499	-	960,499
Other receivables	23,633	-	23,633
Inventory	435,684	-	435,684
Prepaid Expenses	<u>60,691</u>	<u>7,633</u>	<u>68,324</u>
Total current assets	<u>55,127,233</u>	<u>4,541,089</u>	<u>59,668,322</u>
Noncurrent assets:			
Capital Assets, Net	94,560,509	39,757,978	134,318,487
Equity interest in Advanced Health	<u>1,043,349</u>	<u>-</u>	<u>1,043,349</u>
Total noncurrent assets	<u>95,603,858</u>	<u>39,757,978</u>	<u>135,361,836</u>
Total assets	<u>150,731,091</u>	<u>44,299,067</u>	<u>195,030,158</u>
<b>Deferred Outflow of Resources</b>			
Related to pensions	15,133,328	200,635	15,333,963
Related to OPEB	<u>326,689</u>	<u>3,893</u>	<u>330,582</u>
Total deferred outflows	<u>15,460,017</u>	<u>204,528</u>	<u>15,664,545</u>
<b>Liabilities</b>			
Current Liabilities:			
Accounts Payable	2,749,095	214,856	2,963,951
Accrued payroll	489,619	7,303	496,922
Accrued interest	-	10,207	10,207
Accrued compensated absences	2,203,250	35,314	2,238,564
Unearned Revenue, Current	10,915,676	-	10,915,676
Current portion of:			
General obligation bond	-	1,225,000	1,225,000
Landfill post-closure cost	-	74,177	74,177
Capital lease	<u>1,005,453</u>	<u>4,435</u>	<u>1,009,888</u>
Total current liabilities	<u>17,363,093</u>	<u>1,571,292</u>	<u>18,934,385</u>
Noncurrent liabilities:			
General obligation bond, net of current portion	-	1,285,000	1,285,000
Net pension liability	38,958,439	516,506	39,474,945
Net other postemployment benefit obligation	1,398,615	16,664	1,415,279
Landfill post-closure cost, net of current portion	-	1,346,821	1,346,821
Capital leases	<u>3,049,950</u>	<u>14,972</u>	<u>3,064,922</u>
Total noncurrent liabilities	<u>43,407,004</u>	<u>3,179,963</u>	<u>46,586,967</u>
Total liabilities	<u>60,770,097</u>	<u>4,751,255</u>	<u>65,521,352</u>
<b>Deferred Inflows of Resources</b>			
Deferred Inflows - Pension Related	1,677,368	22,238	1,699,606
Deferred Inflows - OPEB Related	<u>545,660</u>	<u>6,502</u>	<u>552,162</u>
Total deferred inflows of resources	<u>2,223,028</u>	<u>28,740</u>	<u>2,251,768</u>
<b>Net Position</b>			
Net investment in capital assets	53,595,469	37,247,978	90,843,447
Restricted for:			
Roads, sidewalks, footpaths	7,015,282	-	7,015,282
Health	11,053,965	-	11,053,965
Public safety	2,942,716	-	2,942,716
Other programs	1,526,610	-	1,526,610
Unrestricted	<u>27,063,941</u>	<u>2,475,622</u>	<u>29,539,563</u>
Total net position	<u>\$ 103,197,983</u>	<u>\$ 39,723,600</u>	<u>\$ 142,921,583</u>

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Statement of Activities

For the Year Ended June 30, 2021

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) and Change in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>Governmental Activities</b>							
General Government	\$ 10,062,180	\$ 7,786,428	\$ 4,013,882	\$ 479,060	\$ 2,217,190	\$ -	\$ 2,217,190
Health and Welfare	16,583,037	4,552,577	12,676,261	-	645,801	-	645,801
Public Safety	18,991,151	1,889,854	4,878,005	28,000	(12,195,292)	-	(12,195,292)
Public Works	8,911,912	464,402	6,657,087	1,837,963	47,540	-	47,540
Community Services	616,224	1,580,229	216,897	107,560	1,288,462	-	1,288,462
Culture and Recreation	6,770,271	1,598,467	721,986	-	(4,449,818)	-	(4,449,818)
Intergovernmental	1,870,363	38,297	1,980,906	-	148,840	-	148,840
Interest	303,053	-	-	-	(303,053)	-	(303,053)
Total governmental activities	<u>64,108,191</u>	<u>17,910,254</u>	<u>31,145,024</u>	<u>2,452,583</u>	<u>(12,600,330)</u>	<u>-</u>	<u>(12,600,330)</u>
<b>Business-type Activities</b>							
Waste Operations	2,302,442	2,972,235	-	-	-	669,793	669,793
Gas Pipeline	1,458,985	516,875	-	-	-	(942,110)	(942,110)
County Fair	131,028	120,482	-	-	-	(10,546)	(10,546)
Total business-type activities	<u>3,892,455</u>	<u>3,609,592</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(282,863)</u>	<u>(282,863)</u>
Total activities	<u>\$ 68,000,646</u>	<u>\$ 21,519,846</u>	<u>\$ 31,145,024</u>	<u>\$ 2,452,583</u>	<u>(12,600,330)</u>	<u>(282,863)</u>	<u>(12,883,193)</u>
General revenues:							
					13,248,455	-	13,248,455
					547,767	-	547,767
					(692,547)	(13,311)	(705,858)
					298,694	33,122	331,816
					13,402,369	19,811	13,422,180
Transfers:							
					(11,259)	11,259	-
					101,743	(101,743)	-
					90,484	(90,484)	-
					13,492,853	(70,673)	13,422,180
Change in net position					892,523	(353,536)	538,987
Net position, beginning					102,305,460	40,077,136	142,382,596
Net position, ending					<u>\$ 103,197,983</u>	<u>\$ 39,723,600</u>	<u>\$ 142,921,583</u>

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Governmental Funds

Balance Sheet

June 30, 2021

	<u>General Fund</u>	<u>Public Works Fund</u>	<u>Health and Wellness Fund</u>	<u>County Forest and Reserve</u>	<u>Public Health Fund</u>	<u>Radio Communication System Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
<b>Assets</b>								
Cash and Cash Equivalents	\$ 14,447,034	\$ 6,651,571	\$ 7,361,493	\$ 7,026,723	\$ 3,996,769	\$ 1,039,529	\$ 8,708,676	\$ 49,231,795
Receivables:								
Accounts Receivable, Net	1,466,086	871,845	1,350,092	301,645	268,805	40,557	1,614,212	5,913,242
Inventory	-	435,684	-	-	-	-	-	435,684
Prepaid Expenses and Other Current Assets	-	-	-	-	60,690	-	-	60,690
Total assets	<u>\$ 15,913,120</u>	<u>\$ 7,959,100</u>	<u>\$ 8,711,585</u>	<u>\$ 7,328,368</u>	<u>\$ 4,326,264</u>	<u>\$ 1,080,086</u>	<u>\$ 10,322,888</u>	<u>\$ 55,641,411</u>
<b>Liabilities</b>								
Trade Accounts Payable	\$ 256,863	\$ 439,359	\$ 240,873	\$ 84,431	\$ 247,000	\$ 918,014	\$ 1,076,740	\$ 3,263,280
Accrued Payroll	243,713	44,448	101,681	6,078	25,033	-	68,666	489,619
Unearned Revenue, Current	<u>7,749,955</u>	<u>709,720</u>	<u>79,599</u>	<u>90,000</u>	<u>1,441,838</u>	<u>-</u>	<u>868,197</u>	<u>10,939,309</u>
Total liabilities	<u>8,250,531</u>	<u>1,193,527</u>	<u>422,153</u>	<u>180,509</u>	<u>1,713,871</u>	<u>918,014</u>	<u>2,013,603</u>	<u>14,692,208</u>
<b>Deferred Inflows of Resources</b>								
Deferred Inflows - Property Taxes	<u>405,230</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,544</u>	<u>396,026</u>	<u>835,800</u>
Total deferred inflows of resources	<u>405,230</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,544</u>	<u>396,026</u>	<u>835,800</u>
<b>Fund Balance</b>								
Nonspendable	-	435,685	-	-	60,691	-	-	496,376
Restricted	43,736	6,329,888	8,289,432	-	2,551,702	127,528	5,196,287	22,538,573
Committed	-	-	-	-	-	-	2,716,972	2,716,972
Assigned	-	-	-	7,147,859	-	-	-	7,147,859
Unassigned	<u>7,213,623</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,213,623</u>
Total fund balances	<u>7,257,359</u>	<u>6,765,573</u>	<u>8,289,432</u>	<u>7,147,859</u>	<u>2,612,393</u>	<u>127,528</u>	<u>7,913,259</u>	<u>40,113,403</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 15,913,120</u>	<u>\$ 7,959,100</u>	<u>\$ 8,711,585</u>	<u>\$ 7,328,368</u>	<u>\$ 4,326,264</u>	<u>\$ 1,080,086</u>	<u>\$ 10,322,888</u>	<u>\$ 55,641,411</u>

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Governmental Funds

Reconciliation of the Balance Sheet to the Statement of Net Position

June 30, 2021

Total government fund balances \$ 40,113,403

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources in governmental funds but are reported in the statement of net position at their net depreciated value:

Capital assets not being depreciated	\$ 14,175,507	
Capital assets being depreciated	176,211,321	
Accumulated depreciation	<u>(95,826,319)</u>	94,560,509

Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the fund financial statement, but are recognized in the Statement of Net Position.

Deferred inflow related to property taxes and loans receivable	835,800	
Equity interest in Advanced Health	1,043,349	
Deferred outflow related to pensions	15,133,328	
Deferred outflow related to OPEB	<u>326,689</u>	17,339,166

Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. These liabilities consist of:

Compensated absences	(2,203,250)	
Capital leases	(4,055,403)	
Net pension liability	(38,958,439)	
Net other postemployment benefits obligation	(1,398,615)	
Deferred inflow of resources pension	(1,677,368)	
Deferred inflow of resources other postemployment benefit obligation	<u>(545,660)</u>	<u>(48,838,735)</u>

Net position of governmental activities in the statement of net position \$ 103,174,343

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended June 30, 2021

	General Fund	Public Works Fund	Health and Wellness Fund	County Forest and Reserve	Public Health Fund	Radio Communication System Fund	Nonmajor Governmental Funds	Total
<b>Revenues</b>								
Property Taxes	\$ 6,081,582	\$ -	\$ -	\$ -	\$ -	\$ 1,094,072	\$ 5,953,949	\$ 13,129,603
Other Taxes	420,602	-	-	-	-	-	125,183	545,785
Intergovernmental Revenues	5,850,066	8,438,562	9,721,594	42,149	2,954,668	1,566	6,593,333	33,601,938
Fines and Fees	193,906	-	-	-	-	-	152,840	346,746
Licenses and Permits	1,002,761	69,697	3,070,175	-	1,014,405	-	1,936,421	7,093,459
Special Assessments	-	-	-	-	-	-	1,573,241	1,573,241
Charges for Services	2,077,799	1,153,195	449,538	-	44,062	-	378,611	4,103,205
Timber sales	-	-	-	4,070,408	-	-	1,574,595	5,645,003
Investment Earnings	84,015	34,473	50,444	38,068	19,428	4,033	68,231	298,692
Other Revenue	938,048	12,657	17,652	202	10,528	-	34,213	1,013,300
<b>Total revenues</b>	<b>16,648,779</b>	<b>9,708,584</b>	<b>13,309,403</b>	<b>4,150,827</b>	<b>4,043,091</b>	<b>1,099,671</b>	<b>18,390,617</b>	<b>67,350,972</b>
<b>Expenditures</b>								
Current:								
General government	8,010,377	-	-	872,874	-	-	435,787	9,319,038
Public Safety	11,840,062	-	-	-	-	972,143	-	12,812,205
Health and Welfare	548,825	-	11,713,123	-	3,741,366	-	4,649,989	20,653,303
Public works	-	6,180,798	-	-	-	-	-	6,180,798
Community services	-	-	-	-	-	-	616,225	616,225
Culture and recreation	-	-	-	-	-	-	6,294,897	6,294,897
Intergovernmental	-	-	-	-	-	-	1,864,375	1,864,375
Capital outlay	484,271	2,845,156	-	663,963	-	4,291,921	1,431,766	9,717,077
Debt service:								
Principal	-	-	-	-	-	-	1,196,474	1,196,474
Interest	-	-	-	-	-	-	179,584	179,584
<b>Total expenditures</b>	<b>20,883,535</b>	<b>9,025,954</b>	<b>11,713,123</b>	<b>1,536,837</b>	<b>3,741,366</b>	<b>5,264,064</b>	<b>16,669,097</b>	<b>68,833,976</b>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,234,756)</u>	<u>682,630</u>	<u>1,596,280</u>	<u>2,613,990</u>	<u>301,725</u>	<u>(4,164,393)</u>	<u>1,721,520</u>	<u>(1,483,004)</u>
<b>Other Financing Sources (Uses)</b>								
Sale of capital assets	49,070	7,593	44,874	-	-	-	14,348	115,885
Transfers in	6,509,294	-	558,891	-	242,234	-	1,003,901	8,314,320
Transfers out	(997,884)	-	-	(4,100,837)	-	-	(1,943,856)	(7,042,577)
Capital contributions	-	-	-	522,840	-	-	-	522,840
Proceeds from capital lease	-	-	-	-	-	4,291,921	-	4,291,921
<b>Total other financing sources (uses)</b>	<b>5,560,480</b>	<b>7,593</b>	<b>603,765</b>	<b>(3,577,997)</b>	<b>242,234</b>	<b>4,291,921</b>	<b>(925,607)</b>	<b>6,202,389</b>
<b>Net change in fund balances</b>	<b>1,325,724</b>	<b>690,223</b>	<b>2,200,045</b>	<b>(964,007)</b>	<b>543,959</b>	<b>127,528</b>	<b>795,913</b>	<b>4,719,385</b>
Beginning fund balance	<u>5,931,635</u>	<u>6,075,350</u>	<u>6,089,387</u>	<u>8,111,866</u>	<u>2,068,434</u>	<u>-</u>	<u>7,117,346</u>	<u>35,394,018</u>
<b>Ending fund balance</b>	<b>\$ 7,257,359</b>	<b>\$ 6,765,573</b>	<b>\$ 8,289,432</b>	<b>\$ 7,147,859</b>	<b>\$ 2,612,393</b>	<b>\$ 127,528</b>	<b>\$ 7,913,259</b>	<b>\$ 40,113,403</b>

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**  
Governmental Funds  
Reconciliation of Statement of Revenues,  
Expenditures and Changes in Fund Balances to the Statement of Activities  
For the Year Ended June 30, 2021

Net change in fund balances - total governmental funds \$ 4,719,385

Amounts reported for governmental activities in the statement of activities are different because of the following:

The statement of revenues, expenditures, and changes in fund balances reports capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Current year depreciation	\$ (4,647,768)	
Expenditures for capital assets	9,869,618	
Capital assets transferred from enterprises	11,259	
Net book value of capital assets sold/disposal	<u>(819,690)</u>	4,413,419

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds as follows:

Change in unavailable revenue	(31,369)
Equity interest in Western Oregon Advanced Health	114,593

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in accrued compensated absences	(206,366)	
Change in net pension assets/liabilities/deferred inflows and deferred outflows	(4,658,652)	
Change in OPEB assets/liabilities/deferred inflows and deferred outflows	<u>(124,786)</u>	(4,989,804)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Capital lease proceeds	(4,291,921)	
Capital lease principal payments	<u>958,220</u>	<u>(3,333,701)</u>

Change in net position of governmental activities \$ 892,523

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Enterprise Funds

Balance Sheet

June 30, 2021

	<u>Business-Type Activities - Enterprise Funds</u>			
	<u>Waste Disposal Fund</u>	<u>Gas Pipeline Fund</u>	<u>Nonmajor Enterprise County Fair Fund</u>	<u>Total</u>
<b>Assets</b>				
Current assets:				
Cash and Cash Equivalents	\$ 3,104,159	\$ 1,046,184	\$ 117,078	\$ 4,267,421
Accounts Receivable, Net	<u>248,826</u>	<u>17,209</u>	<u>-</u>	<u>266,035</u>
Total current assets	<u>3,352,985</u>	<u>1,063,393</u>	<u>117,078</u>	<u>4,533,456</u>
Noncurrent assets:				
Prepaid Expenses	-	7,633	-	7,633
Capital Assets, Net	<u>1,408,032</u>	<u>37,168,481</u>	<u>1,181,465</u>	<u>39,757,978</u>
Total noncurrent assets	<u>1,408,032</u>	<u>37,176,114</u>	<u>1,181,465</u>	<u>39,765,611</u>
Total assets	<u>4,761,017</u>	<u>38,239,507</u>	<u>1,298,543</u>	<u>44,299,067</u>
<b>Deferred Outflows of Resources</b>				
Deferred Outflows - Pension Related	156,290	-	44,345	200,635
Deferred Outflows - OPEB Related	<u>3,645</u>	<u>-</u>	<u>248</u>	<u>3,893</u>
Total deferred outflows	<u>159,935</u>	<u>-</u>	<u>44,593</u>	<u>204,528</u>
Total assets and deferred outflows	<u>\$ 4,920,952</u>	<u>\$ 38,239,507</u>	<u>\$ 1,343,136</u>	<u>\$ 44,503,595</u>
<b>Liabilities and Net Position</b>				
<b>Liabilities</b>				
Current liabilities:				
Accounts Payable	\$ 196,095	\$ 8,262	\$ 10,499	\$ 214,856
Accrued payroll	7,091	-	212	7,303
Accrued Interest	-	10,207	-	10,207
Accrued compensated absences	35,314	-	-	35,314
Current portion of bonds	-	1,225,000	-	1,225,000
Current portion of landfill liability	74,177	-	-	74,177
Current portion of capital leases	<u>-</u>	<u>-</u>	<u>4,435</u>	<u>4,435</u>
Total current liabilities	<u>312,677</u>	<u>1,243,469</u>	<u>15,146</u>	<u>1,571,292</u>
Noncurrent liabilities:				
Long-term bonds, net of current portion	-	1,285,000	-	1,285,000
Pension Liability	402,345	-	114,161	516,506
Other Post Employment Benefits (OPEB) Liability	15,603	-	1,061	16,664
Landfill Liability, net of current portion	1,346,821	-	-	1,346,821
Lease Liabilities, Noncurrent	<u>-</u>	<u>-</u>	<u>14,972</u>	<u>14,972</u>
Total noncurrent liabilities	<u>1,764,769</u>	<u>1,285,000</u>	<u>130,194</u>	<u>3,179,963</u>
Total liabilities	<u>2,077,446</u>	<u>2,528,469</u>	<u>145,340</u>	<u>4,751,255</u>
<b>Deferred Inflows of Resources</b>				
Deferred Inflows - Pension Related	17,323	-	4,915	22,238
Deferred Inflows - OPEB Related	<u>6,088</u>	<u>-</u>	<u>414</u>	<u>6,502</u>
	<u>23,411</u>	<u>-</u>	<u>5,329</u>	<u>28,740</u>
<b>Net Position</b>				
Net investment in capital assets	1,408,032	34,658,481	1,181,465	37,247,978
Unrestricted	<u>1,412,063</u>	<u>1,052,557</u>	<u>11,002</u>	<u>2,475,622</u>
Total net position	<u>2,820,095</u>	<u>35,711,038</u>	<u>1,192,467</u>	<u>39,723,600</u>
Total liabilities, deferred inflows, and net position	<u>\$ 4,920,952</u>	<u>\$ 38,239,507</u>	<u>\$ 1,343,136</u>	<u>\$ 44,503,595</u>

See accompanying notes to financial statements.



**COOS COUNTY, OREGON**

Enterprise Funds

Statement of Revenues, Expenses, and Changes in Net Position

For the Year Ended June 30, 2021

	Business-Type Activities - Enterprise Funds			Total
	Waste Disposal Fund	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	
<b>Operating Revenues</b>				
Intergovernmental Revenues	\$ 1,152	\$ -	\$ 53,167	\$ 54,319
Licenses and Permits	2,735,195	-	-	2,735,195
Charges for Services	232,849	-	3,800	236,649
Rents and royalties	-	516,875	22,460	539,335
<b>Total Operating Revenues</b>	<b>2,969,196</b>	<b>516,875</b>	<b>79,427</b>	<b>3,565,498</b>
<b>Operating Expenses</b>				
Personal Services	389,126	-	24,640	413,766
Materials and services	1,779,575	388,619	65,869	2,234,063
Depreciation expense	133,741	1,070,366	39,106	1,243,213
<b>Total Operating Expenses</b>	<b>2,302,442</b>	<b>1,458,985</b>	<b>129,615</b>	<b>3,891,042</b>
Operating Income (Loss)	666,754	(942,110)	(50,188)	(325,544)
<b>Non-Operating Revenues (Expenses)</b>				
Investment Earnings	19,678	12,624	820	33,122
Interest Expense	-	-	(1,413)	(1,413)
Capital assets moved from Public Works	11,259	-	-	11,259
Contributions and Donations	-	-	40,328	40,328
Miscellaneous	3,039	-	727	3,766
Loss on disposition of capital assets	(13,311)	-	-	(13,311)
<b>Total non-operating revenues (expenses)</b>	<b>20,665</b>	<b>12,624</b>	<b>40,462</b>	<b>73,751</b>
Income (loss) before transfers	687,419	(929,486)	(9,726)	(251,793)
Transfers In	284,483	1,170,000	-	1,454,483
Transfers Out	(1,556,226)	-	-	(1,556,226)
Net transfers	(1,271,743)	1,170,000	-	(101,743)
Change in net position	(584,324)	240,514	(9,726)	(353,536)
Beginning net position	3,404,419	35,470,524	1,202,193	40,077,136
Ending net position	\$ 2,820,095	\$ 35,711,038	\$ 1,192,467	\$ 39,723,600

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Enterprise Funds

Statement of Cash Flows

For the Year Ended June 30, 2021

	Business-Type Activities - Enterprise Funds			
	Waste Disposal Fund	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	Total
<b>Cash Flows from Operating Activities</b>				
Cash received from customers	\$ 2,940,163	\$ 493,455	\$ 69,069	\$ 3,502,687
Cash payments to employees	(330,384)	-	(33,777)	(364,161)
Cash payments to suppliers for goods and services	(1,808,756)	(422,157)	(57,499)	(2,288,412)
Net cash provided (used) by operating activities	<u>801,023</u>	<u>71,298</u>	<u>(22,207)</u>	<u>850,114</u>
<b>Cash Flows from Noncapital Financing Activities</b>				
Transfers in	284,483	1,170,000	-	1,454,483
Transfers out	(1,556,226)	-	-	(1,556,226)
Donations	-	-	40,328	40,328
Net cash provided (used) by noncapital financing activities	<u>(1,271,743)</u>	<u>1,170,000</u>	<u>40,328</u>	<u>(61,415)</u>
<b>Cash Flows from Capital and Related Financing Activities</b>				
Acquisition of capital assets	(7,847)	(6,164)	-	(14,011)
Principal paid on capital debt	-	(1,170,000)	(4,183)	(1,174,183)
Interest paid on capital debt	-	-	(1,413)	(1,413)
Net cash provided (used) by capital and related financing activities	<u>(7,847)</u>	<u>(1,176,164)</u>	<u>(5,596)</u>	<u>(1,189,607)</u>
<b>Cash Flows from Investing Activities</b>				
Interest income	<u>19,678</u>	<u>12,624</u>	<u>820</u>	<u>33,122</u>
Net change in cash and cash equivalents	(458,889)	77,758	13,345	(367,786)
Cash and cash equivalents at beginning of year	<u>3,563,048</u>	<u>968,426</u>	<u>103,733</u>	<u>4,635,207</u>
Cash and cash equivalents at end of year	<u>\$ 3,104,159</u>	<u>\$ 1,046,184</u>	<u>\$ 117,078</u>	<u>\$ 4,267,421</u>

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Enterprise Funds

Statement of Cash Flows, continued

For the Year Ended June 30, 2021

	Business-Type Activities - Enterprise Funds			
	Waste Disposal	Gas Pipeline Fund	Nonmajor Enterprise	Total
	Fund		County Fair Fund	
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities</b>				
Operating income (loss)	\$ 666,754	\$ (942,110)	\$ (50,188)	\$ (325,544)
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:				
Depreciation	133,741	1,070,366	39,106	1,243,213
Miscellaneous income	3,039	-	727	3,766
Pension adjustments	46,860	-	(1,729)	45,131
OPEB adjustments	2,631	-	(3,148)	(517)
Change in operating accounts:				
Receivables	(32,072)	1,580	-	(30,492)
Prepays	-	3,817	-	3,817
Unearned revenue	-	(25,000)	(11,085)	(36,085)
Accounts payable	31,771	(37,355)	8,370	2,786
Payroll and related	9,251	-	(4,260)	4,991
Landfill postclosure cost	<u>(60,952)</u>	<u>-</u>	<u>-</u>	<u>(60,952)</u>
Net cash provided (used) by operating activities	<u>\$ 801,023</u>	<u>\$ 71,298</u>	<u>\$ (22,207)</u>	<u>\$ 850,114</u>

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Fiduciary Funds

Statement of Fiduciary Net Position

June 30, 2021

	<u>Custodial Funds</u>
<b>ASSETS</b>	
Cash and investments	\$ 3,184,875
Property taxes receivable	<u>4,949,629</u>
Total assets	<u>\$ 8,134,504</u>
<b>NET ASSETS - RESTRICTED</b>	<u>\$ 8,134,504</u>

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Fiduciary Funds

Statement of Changes in Fiduciary Net Position

June 30, 2021

	<u>Custodial Funds</u>
<b>Additions</b>	
Property tax collections for other governments	\$ 215,240,024
Earnings on county contracts	<u>945,913</u>
Total additions	<u>\$ 216,185,937</u>
<b>Deductions</b>	
Property tax distributions to other governments	\$ 215,734,197
Contract earnings distributions	<u>895,189</u>
Total deductions	<u>\$ 216,629,386</u>
<b>Change in net position</b>	<u>\$ (443,449)</u>
<b>Net position - beginning</b>	<u>\$ 8,577,953</u>
<b>Net position - ending</b>	<u><u>\$ 8,134,504</u></u>

See accompanying notes to financial statements.