

REQUIRED SUPPLEMENTARY INFORMATION

COOS COUNTY, OREGON

Required Supplementary Information

Year Ended June 30, 2020

Schedule of the Proportionate Share of the Net Pension Liability

Oregon Public Employees Retirement System

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> |
|--|---------------|---------------|---------------|---------------|---------------|----------------|---------------|
| Proportion of the net pension liability (asset) | 0.189 % | 0.190 % | 0.190 % | 0.195 % | 0.211 % | 0.212 % | 0.212 % |
| Proportionate share of the net pension liability (asset) | \$ 32,774,611 | \$ 27,225,414 | \$ 25,622,356 | \$ 29,325,428 | \$ 12,123,953 | \$ (4,803,029) | \$ 10,813,254 |
| Covered payroll | \$ 16,122,652 | \$ 16,122,652 | \$ 15,357,123 | \$ 14,808,919 | \$ 13,937,930 | \$ 12,342,285 | \$ 12,118,688 |
| Proportionate share of the pension liability (asset) as a percentage of its covered employee payroll | 203.28 % | 168.86 % | 166.84 % | 198.03 % | 86.99 % | (38.92)% | 89.23 % |
| Plan net position as a percentage of the total pension liability | 80.20 % | 82.10 % | 83.10 % | 80.50 % | 91.90 % | 103.60 % | 92.00 % |

Schedule of Pension Contributions

Oregon Public Employees Retirement System

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Contractually required contribution | \$ 5,685,374 | \$ 4,543,593 | \$ 4,339,315 | \$ 3,630,390 | \$ 3,527,907 | \$ 3,146,324 | \$ 2,946,189 |
| Contributions in relation to the contractually required contribution | <u>5,685,374</u> | <u>4,543,593</u> | <u>4,339,315</u> | <u>3,630,390</u> | <u>3,527,907</u> | <u>3,146,324</u> | <u>2,946,189</u> |
| Contribution deficiency (excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Covered payroll | \$ 18,239,916 | \$ 17,139,682 | \$ 16,122,652 | \$ 15,357,123 | \$ 14,808,919 | \$ 13,937,930 | \$ 12,342,285 |
| Contributions as a percentage of covered employee payroll | 31.17 % | 26.51 % | 26.91 % | 23.64 % | 23.82 % | 22.57 % | 23.87 % |

COOS COUNTY, OREGON

Notes to Pension Required Supplementary Information

Year Ended June 30, 2020

Note I - Measurement Period

Amounts presented are for the measurement period, which for FY 2020 is July 1, 2018 - June 30, 2019.

Note II - Changes in Benefit Terms

The Oregon Supreme Court on April 30, 2015, ruled that the provisions of Senate Bill 861, signed into law in October 2013, that limited the post-retirement COLA on benefits accrued prior to the signing of the law was unconstitutional. Benefits could be modified prospectively, but not retrospectively. As a result, those who retired before the bills were passed will continue to receive a COLA tied to the Consumer Price Index that normally results in a 2% increase annually. OPERS will make restoration payments to those benefit recipients. OPERS members who have accrued benefits before and after the effective dates of the 2013 legislation will have a blended COLA rate when they retire. This change in benefit terms was not included in the net pension liability (asset) proportionate shares provided by OPERS for the year ending June 30, 2015.

Note III - Changes in Assumptions

Details and a comprehensive list of changes in methods and assumptions can be found in the 2012, 2014, and 2016 Experience Studies. These reports can be found at:

http://www.oregon.gov/pers/Pages/section/financial_reports/mercer_reports.aspx

Note IV - Ten Year Trend Information

10-year trend information required by GASB Statement 68 will be presented prospectively

COOS COUNTY, OREGON

Schedule of Changes in Total OPEB Liability and Related Ratios

Year Ended June 30, 2020

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> |
|---|---------------------|---------------------|---------------------|---------------------|
| Balance at beginning of year | \$ 1,153,832 | \$ 1,436,986 | \$ 1,327,456 | \$ 1,222,950 |
| Services cost | 129,261 | 115,046 | 111,156 | 111,156 |
| Interest on total OPEB liability | 55,492 | 43,877 | 40,854 | 37,691 |
| Differences between expected and actual experience | - | (242,184) | - | - |
| Effect of assumptions changes or inputs | 327,960 | (20,930) | - | - |
| Benefit payments | <u>(60,782)</u> | <u>(178,963)</u> | <u>(42,480)</u> | <u>(44,341)</u> |
| Balance at end of year | <u>\$ 1,605,763</u> | <u>\$ 1,153,832</u> | <u>\$ 1,436,986</u> | <u>\$ 1,327,456</u> |
| Covered payroll | \$ 17,139,682 | \$ 16,590,324 | \$ 15,689,994 | \$ 15,233,004 |
| Total OPEB liability as a percentage of covered payroll | 9.37 % | 6.95 % | 9.16 % | 8.71 % |

10-year trend information required by GASB Statement 75 will be presented prospectively

MAJOR GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the County. It is used to account for and report all financial resources except those required to be accounted for and reported in another fund. The major revenue sources are property taxes, federal apportionments (e.g. O&C Land Grants), state apportionments (e.g. shared liquor and cigarette tax revenues, and grant funds), service fees, licenses and permits, and investment income. The general fund accounts for and reports the general operating expenditures of the County not accounted for or reported elsewhere.

Special Revenue Funds:

Special Revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt or capital projects.

Public Works Fund - accounts for and reports the general operations of the County road department. Major revenue sources are from federal forest sales, motor vehicle fees, and interest allocation. Major expenditures are for road construction and maintenance, departmental personnel costs, and interfund transfers.

Health and Wellness Fund - accounts for and reports the County's Health and Wellness operations. Primary revenue sources include state mental health grants and contracts and mental health Title XIX funds.

County Forest Fund - accounts for and reports the management of the County's forest. Timber sales are the primary source of revenue in this fund. Expenditures consist of forestry management and transfers to the General Fund.

COOS COUNTY, OREGON

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
|--------------------------------|------------------------|---------------------|-------------------|------------------|
| Revenues: | | | | |
| Property taxes | \$ 5,487,902 | \$ 5,487,902 | \$ 5,888,270 | \$ 400,368 |
| Other taxes | 340,200 | 340,200 | 396,886 | 56,686 |
| Licenses and permits | 1,019,466 | 1,134,466 | 994,063 | (140,403) |
| Intergovernmental revenues | 4,506,678 | 4,532,678 | 5,326,896 | 794,218 |
| Charges for services | 2,140,537 | 2,140,537 | 2,124,243 | (16,294) |
| Fines and forfeitures | 125,600 | 125,600 | 143,628 | 18,028 |
| Investment earnings | 150,000 | 150,000 | 195,823 | 45,823 |
| Other revenue | 55,706 | 55,706 | 655,016 | 599,310 |
| Grants and contracts | <u>34,158</u> | <u>34,158</u> | <u>31,721</u> | <u>(2,437)</u> |
| Total revenues | <u>13,860,247</u> | <u>14,001,247</u> | <u>15,756,546</u> | <u>1,755,299</u> |
| Expenditures: | | | | |
| General Government: | | | | |
| Assessor | 1,444,119 | 1,444,119 | 1,386,052 | 58,067 |
| Board of Commissioners | 431,199 | 440,050 | 436,442 | 3,608 |
| Information Technology | 735,476 | 735,476 | 661,537 | 73,939 |
| Clerk/Records | 644,464 | 644,464 | 594,499 | 49,965 |
| County Counsel | 746,413 | 740,413 | 553,142 | 187,271 |
| Prosecution | 1,333,783 | 1,333,783 | 1,241,388 | 92,395 |
| Maintenance | 757,118 | 757,118 | 649,978 | 107,140 |
| Planning | 470,893 | 585,893 | 538,347 | 47,546 |
| Surveyors | 225,009 | 225,009 | 212,600 | 12,409 |
| Finance and Tax | 726,587 | 726,587 | 722,372 | 4,215 |
| Treasurer | 58,449 | 58,449 | 51,800 | 6,649 |
| Miscellaneous nondepartmental: | | | | |
| Personnel Services | 75,000 | 75,000 | 26,883 | 48,117 |
| Materials and Services | 810,852 | 816,852 | 599,555 | 217,297 |
| Payment of Advanced Taxes | 20,000 | 20,000 | 17,561 | 2,439 |
| Capital Outlay | <u>65,000</u> | <u>97,000</u> | <u>70,915</u> | <u>26,085</u> |
| Total General Government | <u>8,544,362</u> | <u>8,700,213</u> | <u>7,763,071</u> | <u>937,142</u> |

COOS COUNTY, OREGON

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance (continued)

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|------------------------|---------------------|--------------------------------|---------------------|
| Health and Welfare: | | | | |
| Medical Examiner | 176,521 | 187,661 | 169,728 | 17,933 |
| Support Enforcement | 182,353 | 181,853 | 179,662 | 2,191 |
| Veterans | <u>196,530</u> | <u>196,530</u> | <u>151,751</u> | <u>44,779</u> |
| Total Health and Welfare | <u>555,404</u> | <u>566,044</u> | <u>501,141</u> | <u>64,903</u> |
| Public Safety: | | | | |
| Juvenile | 917,366 | 917,366 | 822,603 | 94,763 |
| Criminal Division | 4,308,317 | 4,308,317 | 4,239,213 | 69,104 |
| Dunes Patrol | 378,018 | 378,018 | 357,977 | 20,041 |
| Jail Division | 6,268,401 | 6,376,693 | 6,014,378 | 362,315 |
| Marine Division | <u>384,641</u> | <u>410,641</u> | <u>391,569</u> | <u>19,072</u> |
| Total Public Safety | <u>12,256,743</u> | <u>12,391,035</u> | <u>11,825,740</u> | <u>565,295</u> |
| Contingency | <u>2,366,343</u> | <u>2,206,560</u> | <u>-</u> | <u>2,206,560</u> |
| Total expenditures | <u>23,722,852</u> | <u>23,863,852</u> | <u>20,089,952</u> | <u>3,773,900</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(9,862,605)</u> | <u>(9,862,605)</u> | <u>(4,333,406)</u> | <u>5,529,199</u> |
| Other financing sources (uses): | | | | |
| Proceeds from sale of capital assets | 11,500 | 11,500 | 34,973 | 23,473 |
| Transfers In | 5,042,408 | 5,042,408 | 4,962,376 | (80,032) |
| Transfers Out | <u>(1,021,461)</u> | <u>(1,021,461)</u> | <u>(1,021,461)</u> | <u>-</u> |
| Total other financing sources (uses) | <u>4,032,447</u> | <u>4,032,447</u> | <u>3,975,888</u> | <u>(56,559)</u> |
| Net change in fund balance | (5,830,158) | (5,830,158) | (357,518) | 5,472,640 |
| Fund balance at beginning of year | <u>5,830,158</u> | <u>5,830,158</u> | <u>6,289,153</u> | <u>458,995</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 5,931,635</u> | <u>\$ 5,931,635</u> |
| Reconciliation to modified accrual basis of accounting | | | | |
| | <u>Budgetary Basis</u> | <u>Adjustment</u> | <u>Modified accrual amount</u> | |
| Capital outlay | \$ 70,915 | \$ 431,565 | \$ 502,480 | |
| Debt proceeds from capital lease | \$ - | \$ 431,565 | \$ 431,565 | |

COOS COUNTY, OREGON

Public Works Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|------------------------|---------------------|---------------------|---------------------|
| Revenues: | | | | |
| Licenses and permits | \$ 35,000 | \$ 35,000 | \$ 56,248 | \$ 21,248 |
| Intergovernmental revenues | 9,130,052 | 9,130,052 | 6,064,152 | (3,065,900) |
| Charges for services | 1,209,604 | 1,209,604 | 1,074,343 | (135,261) |
| Investment earnings | 100,000 | 100,000 | 107,916 | 7,916 |
| Other revenue | <u>5,000</u> | <u>5,000</u> | <u>12,079</u> | <u>7,079</u> |
| Total revenues | <u>10,479,656</u> | <u>10,479,656</u> | <u>7,314,738</u> | <u>(3,164,918)</u> |
| Expenditures: | | | | |
| Public Works: | | | | |
| Road Survey | 24,017 | 30,957 | 26,751 | 4,206 |
| Road Maintenance | 6,659,279 | 6,652,339 | 5,484,349 | 1,167,990 |
| Fleet Services | 1,200,947 | 1,200,947 | 1,173,597 | 27,350 |
| Capital Projects | 3,638,298 | 3,638,298 | 1,223,041 | 2,415,257 |
| Contingency | <u>2,104,113</u> | <u>2,104,113</u> | <u>-</u> | <u>2,104,113</u> |
| Total Public Works | <u>13,626,654</u> | <u>13,626,654</u> | <u>7,907,738</u> | <u>5,718,916</u> |
| Total expenditures | <u>13,626,654</u> | <u>13,626,654</u> | <u>7,907,738</u> | <u>5,718,916</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(3,146,998)</u> | <u>(3,146,998)</u> | <u>(593,000)</u> | <u>2,553,998</u> |
| Other financing sources (uses): | | | | |
| Proceeds from sale of capital assets | <u>-</u> | <u>-</u> | <u>5,600</u> | <u>5,600</u> |
| Net change in fund balance | (3,146,998) | (3,146,998) | (587,400) | 2,559,598 |
| Fund balance at beginning of year | <u>6,227,884</u> | <u>6,227,884</u> | <u>6,662,750</u> | <u>434,866</u> |
| Fund balance at end of year | <u>\$ 3,080,886</u> | <u>\$ 3,080,886</u> | <u>\$ 6,075,350</u> | <u>\$ 2,994,464</u> |

COOS COUNTY, OREGON

Health and Wellness Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|------------------------|---------------------|--------------------------------|---------------------|
| Revenues: | | | | |
| Licenses and permits | \$ 79,491 | \$ 79,491 | \$ 1,051,646 | \$ 972,155 |
| Intergovernmental revenues | 2,599,122 | 2,599,122 | 3,027,834 | 428,712 |
| Charges for services | 12,321,710 | 12,321,710 | 9,436,593 | (2,885,117) |
| Investment earnings | 175,000 | 175,000 | 145,605 | (29,395) |
| Miscellaneous | <u>1,000</u> | <u>1,000</u> | <u>4,023</u> | <u>3,023</u> |
| Total revenues | <u>15,176,323</u> | <u>15,176,323</u> | <u>13,665,701</u> | <u>(1,510,622)</u> |
| Expenditures: | | | | |
| Health and Welfare: | | | | |
| Local Administration | 4,008,185 | 4,008,185 | 2,514,737 | 1,493,448 |
| Behavioral Health | 14,974,996 | 14,974,996 | 11,696,499 | 3,278,497 |
| Alcohol and Drug | 1,423,553 | 1,423,553 | 640,262 | 783,291 |
| Contingency | <u>1,681,697</u> | <u>1,681,697</u> | <u>-</u> | <u>1,681,697</u> |
| Total Health and Welfare | <u>22,088,431</u> | <u>22,088,431</u> | <u>14,851,498</u> | <u>7,236,933</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(6,912,108)</u> | <u>(6,912,108)</u> | <u>(1,185,797)</u> | <u>5,726,311</u> |
| Other financing sources (uses): | | | | |
| Proceeds from sale of capital assets | - | - | 58,280 | 58,280 |
| Transfers In | <u>300,000</u> | <u>300,000</u> | <u>31,404</u> | <u>(268,596)</u> |
| Total other financing sources (uses) | <u>300,000</u> | <u>300,000</u> | <u>89,684</u> | <u>(210,316)</u> |
| Net change in fund balance | (6,612,108) | (6,612,108) | (1,096,113) | 5,515,995 |
| Fund balance at beginning of year | <u>6,612,108</u> | <u>6,612,108</u> | <u>7,185,500</u> | <u>573,392</u> |
| Fund balance at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 6,089,387</u> | <u>\$ 6,089,387</u> |
| Reconciliation to modified accrual basis of accounting | | | | |
| | <u>Budgetary Basis</u> | <u>Adjustment</u> | <u>Modified accrual amount</u> | |
| Local administration | \$ 2,514,737 | \$ 84,905 | \$ 2,599,642 | |
| Debt proceeds from capital lease | \$ - | \$ 84,905 | \$ 84,905 | |

COOS COUNTY, OREGON

County Forest Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2020

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|------------------------|----------------------|---------------------|-----------------------|
| Revenues: | | | | |
| Intergovernmental revenues | \$ 425,000 | \$ 425,000 | \$ 286,632 | \$ (138,368) |
| Investment earnings | 152,000 | 152,000 | 146,560 | (5,440) |
| Timber sales | 6,953,203 | 6,953,203 | 3,136,303 | (3,816,900) |
| Miscellaneous | <u>-</u> | <u>-</u> | <u>325</u> | <u>325</u> |
| Total revenues | <u>7,530,203</u> | <u>7,530,203</u> | <u>3,569,820</u> | <u>(3,960,383)</u> |
| Expenditures: | | | | |
| General Government: | | | | |
| Personnel Services | 439,259 | 440,259 | 429,590 | 10,669 |
| Materials & Services | 582,676 | 547,286 | 510,523 | 36,763 |
| Capital Outlay | 425,000 | 459,390 | 239,085 | 220,305 |
| Contingency | <u>2,670,797</u> | <u>2,670,797</u> | <u>-</u> | <u>2,670,797</u> |
| Total General Government | <u>4,117,732</u> | <u>4,117,732</u> | <u>1,179,198</u> | <u>2,938,534</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>3,412,471</u> | <u>3,412,471</u> | <u>2,390,622</u> | <u>1,021,849</u> |
| Other financing sources (uses): | | | | |
| Transfers Out | <u>(3,356,918)</u> | <u>(3,356,918)</u> | <u>(3,356,918)</u> | <u>-</u> |
| Net change in fund balance | 55,553 | 55,553 | (966,296) | (1,021,849) |
| Fund balance at beginning of year | <u>10,275,115</u> | <u>10,275,115</u> | <u>9,078,162</u> | <u>(1,196,953)</u> |
| Fund balance at end of year | <u>\$ 10,330,668</u> | <u>\$ 10,330,668</u> | <u>\$ 8,111,866</u> | <u>\$ (2,218,802)</u> |