

# **BASIC FINANCIAL STATEMENTS**

**COOS COUNTY, OREGON**  
**STATEMENT OF NET POSITION**  
June 30, 2017

<b>ASSETS</b>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Cash and cash equivalents	\$ 37,553,873	\$ 5,174,964	\$ 42,728,837
Receivables	2,995,395	192,455	3,187,850
Internal balances	(27,212)	27,212	-
Prepaid expenses	33,053	20,095	53,148
Inventories	474,196	-	474,196
Noncurrent assets:			
Prepaid bond insurance	-	22,899	22,899
Temporarily restricted assets-cash	19,936	-	19,936
Equity interest in WOAHA	639,622	-	639,622
Capital assets:			
Land	5,607,555	709,402	6,316,957
Construction in process	3,341,969	332,701	3,674,670
Other capital assets (net)	78,833,855	42,029,881	120,863,736
Total assets	<u>129,472,242</u>	<u>48,509,609</u>	<u>177,981,851</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred amounts related to pensions	<u>15,938,255</u>	<u>259,816</u>	<u>16,198,071</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	1,649,581	239,533	1,889,114
Payroll liabilities	790,132	29,325	819,457
Unearned revenue	1,921,856	71,679	1,993,535
Accrued interest payable	-	27,958	27,958
Compensated absences payable	1,578,751	75,201	1,653,952
Net pension liability	28,855,048	470,380	29,325,428
Current portion of long-term liabilities:			
Landfill closure/postclosure care costs	-	68,200	68,200
Bonds	-	1,015,000	1,015,000
Noncurrent liabilities:			
Portions due or payable after one year:			
Bonds	-	5,860,000	5,860,000
Accrued other postemployment benefits obligation	1,276,380	51,082	1,327,462
Accrued landfill closure/postclosure care costs	-	1,515,000	1,515,000
Total liabilities	<u>36,071,748</u>	<u>9,423,358</u>	<u>45,495,106</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred amounts related to pensions	<u>955,334</u>	<u>15,574</u>	<u>970,908</u>
<b>NET POSITION</b>			
Net Investment in capital assets	87,783,379	36,196,984	123,980,363
Restricted for:			
Roads, sidewalks, footpaths	6,378,925	-	6,378,925
Capital projects	-	303,504	303,504
Health	11,074,260	-	11,074,260
Public safety	2,993,631	-	2,993,631
Other programs	848,674	-	848,674
Unrestricted	<u>(695,454)</u>	<u>2,830,005</u>	<u>2,134,551</u>
Total net position	<u>\$ 108,383,415</u>	<u>\$ 39,330,493</u>	<u>\$ 147,713,908</u>

The notes to the basic financial statements are an integral part of this statement.

**COOS COUNTY, OREGON**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended June 30, 2017**

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenue and Changes in Net Position		
		Charges for Services & Contracts	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total
<b>Governmental activities:</b>							
General government	\$ 8,698,384	\$ 4,506,648	\$ 441,253	\$ 9,608	\$ (3,740,875)	\$ -	\$ (3,740,875)
Public safety	14,425,869	1,663,045	4,383,498	117,885	(8,261,441)	-	(8,261,441)
Public works	8,136,697	122,947	4,757,576	484,297	(2,771,877)	-	(2,771,877)
Health and welfare	16,316,666	1,787,904	15,058,318	-	529,556	-	529,556
Community development	273,971	8,569	186,002	-	(79,400)	-	(79,400)
Culture and recreation	5,380,338	979,699	585,399	32,940	(3,782,300)	-	(3,782,300)
Intergovernmental	850,502	24,093	985,256	-	158,847	-	158,847
Interest and fiscal charges	377,501	18,174	-	-	(359,327)	-	(359,327)
<b>Total governmental activities</b>	<b>54,459,928</b>	<b>9,111,079</b>	<b>26,397,302</b>	<b>644,730</b>	<b>(18,306,817)</b>	<b>-</b>	<b>(18,306,817)</b>
<b>Business-type activities:</b>							
Sanitation	1,696,330	1,892,640	-	70,000	-	266,310	266,310
Gas pipeline	1,437,039	650,138	-	-	-	(786,901)	(786,901)
County fair	382,654	283,156	53,667	-	-	(45,831)	(45,831)
Transportation	806,059	93,533	691,978	-	-	(20,548)	(20,548)
<b>Total business-type activities</b>	<b>4,322,082</b>	<b>2,919,467</b>	<b>745,645</b>	<b>70,000</b>	<b>-</b>	<b>(586,970)</b>	<b>(586,970)</b>
<b>Total government</b>	<b>\$ 58,782,010</b>	<b>\$ 12,030,546</b>	<b>\$ 27,142,947</b>	<b>\$ 714,730</b>	<b>(18,306,817)</b>	<b>(586,970)</b>	<b>(18,893,787)</b>
<b>General revenues:</b>							
Taxes:							
Property taxes, levied for general purposes					5,257,426	-	5,257,426
Property taxes, levied for 4-H & Extension services					429,095	-	429,095
Property taxes, levied for library services					3,518,167	-	3,518,167
Property taxes, levied for debt service					1,161,023	-	1,161,023
Foreclosed property sales					13,107	-	13,107
Grants and contributions not restricted to specific programs					2,904,482	-	2,904,482
Earnings on investments					431,604	-	431,604
Miscellaneous					628,786	-	628,786
Gain (loss) on disposition of capital assets					52,290	(3,779)	48,511
<b>Total General Revenues</b>					<b>14,395,980</b>	<b>(3,779)</b>	<b>14,392,201</b>
Transfers					183,643	(183,643)	-
<b>Changes in net position</b>					<b>(3,727,194)</b>	<b>(774,392)</b>	<b>(4,501,586)</b>
Net position - beginning of year					111,569,332	40,096,232	151,665,564
Prior period adjustment					541,277	8,653	549,930
Net position - beginning of year, restated					112,110,609	40,104,885	152,215,494
Net position - ending					<b>\$ 108,383,415</b>	<b>\$ 39,330,493</b>	<b>\$ 147,713,908</b>

The notes to the basic financial statements are an integral part of this statement.

**COOS COUNTY, OREGON  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2017**

	General	Public Works	Health & Wellness	County Forest	Other Governmental Funds	Total
<b>ASSETS</b>						
Cash and cash equivalents	\$ 5,955,995	\$ 5,799,125	\$ 9,307,834	\$ 7,538,544	\$ 8,952,375	\$ 37,553,873
Restricted cash	-	-	-	-	19,936	19,936
Receivables:						
Property taxes	520,335	-	-	-	540,681	1,061,016
Accounts	725,151	522,201	66,434	5,306	604,428	1,923,520
Notes	-	-	-	-	10,859	10,859
Due from other funds	-	35,357	-	-	2,218	37,575
Prepaid expenses	-	-	-	-	33,053	33,053
Inventories	-	474,196	-	-	-	474,196
<b>Total assets</b>	<b>\$ 7,201,481</b>	<b>\$ 6,830,879</b>	<b>\$ 9,374,268</b>	<b>\$ 7,543,850</b>	<b>\$ 10,163,550</b>	<b>\$ 41,114,028</b>
<b>LIABILITIES</b>						
Accounts payable	\$ 311,682	\$ 194,929	\$ 683,296	\$ 13,660	\$ 446,014	\$ 1,649,581
Payroll liabilities	395,070	66,861	170,229	8,996	148,976	790,132
Due to other funds	7,994	-	1,789	1,841	53,163	64,787
Unearned revenue	-	-	-	-	692,410	692,410
<b>Total liabilities</b>	<b>714,746</b>	<b>261,790</b>	<b>855,314</b>	<b>24,497</b>	<b>1,340,563</b>	<b>3,196,910</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue:						
Property taxes	1,566,693	-	-	-	471,201	2,037,894
Installment sale	-	-	-	-	10,859	10,859
Assessments	-	154,345	-	-	-	154,345
<b>Total deferred inflows of resources</b>	<b>1,566,693</b>	<b>154,345</b>	<b>-</b>	<b>-</b>	<b>482,060</b>	<b>2,203,098</b>
<b>FUND BALANCES</b>						
Nonspendable	-	474,196	-	-	33,053	507,249
Restricted	-	5,940,548	8,518,954	-	7,117,123	21,576,625
Committed	-	-	-	-	1,111,166	1,111,166
Assigned	-	-	-	7,519,353	79,585	7,598,938
Unassigned	4,920,042	-	-	-	-	4,920,042
<b>Total fund balances</b>	<b>4,920,042</b>	<b>6,414,744</b>	<b>8,518,954</b>	<b>7,519,353</b>	<b>8,340,927</b>	<b>35,714,020</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 7,201,481</b>	<b>\$ 6,830,879</b>	<b>\$ 9,374,268</b>	<b>\$ 7,543,850</b>	<b>\$ 10,163,550</b>	<b>\$ 41,114,028</b>

The notes to the basic financial statements are an integral part of this statement.



**COOS COUNTY, OREGON**  
**Reconciliation of the Governmental Funds Balance Sheet**  
**to the Statement of Net Position**  
**June 30, 2017**

<b>Total fund balances - governmental funds</b>		\$ 35,714,020
Amounts reported for governmental activities in the Statement of Net Position are different because:		
The net pension asset (liability) is the difference between the total pension liability and the assets set aside to pay benefits earned to past and current employees and beneficiaries.		(28,855,048)
Deferred inflows and outflows of resources related to the pension plan include differences between expected and actual experience, changes of assumptions, differences between projected and actual earnings, and contributions subsequent to the measurement date.		14,982,921
Capital assets are not current financial resources in governmental funds, but are reported in the Statement of Net Position at their net depreciable value:		
Land	\$ 5,607,555	
Construction in process	3,341,969	
Depreciable assets	160,500,965	
Accumulated depreciation	<u>(81,667,110)</u>	
		87,783,379
The Statement of Net Position reports receivables at their net realizable value. However, taxes and certain receivables are not available to pay for current period expenditures so they are deferred in governmental funds.		
		973,652
All assets and liabilities are reported in the Statement of Net Position; however, if they are not due and payable in the current period, or do not provide resources that can be used in the current period, they are not recorded in the governmental funds:		
Equity interest in Western Oregon Advanced Health	639,622	
Accrued other postemployment benefits	(1,276,380)	
Compensated absences	<u>(1,578,751)</u>	
		<u>(2,215,509)</u>
<b>Total net position - governmental activities</b>		<u><u>\$ 108,383,415</u></u>

The notes to the basic financial statements are an integral part of this statement.

**COOS COUNTY, OREGON**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2017**

	General	Public Works	Health & Wellness	County Forest	Other Governmental Funds	Total
<b>Revenues:</b>						
Property taxes	\$ 5,234,985	\$ -	\$ -	\$ -	\$ 5,111,692	\$ 10,346,677
Taxes - other	254,888	-	-	-	112,609	367,497
Intergovernmental	5,114,111	5,198,384	13,900,923	9,608	5,380,641	29,603,667
Licenses, fees and permits	585,350	52,745	68,810	-	2,977,712	3,684,617
Charges for services	846,116	1,011,089	130,519	43,661	679,440	2,710,825
Timber sales	-	-	-	3,365,404	-	3,365,404
Fines and forfeitures	112,700	34,366	-	-	232,763	379,829
Interest on investments	91,361	63,598	105,571	64,050	107,037	431,617
Other	373,395	50,198	4,555	20,824	64,084	513,056
<b>Total revenues</b>	<b>12,612,906</b>	<b>6,410,380</b>	<b>14,210,378</b>	<b>3,503,547</b>	<b>14,665,978</b>	<b>51,403,189</b>
<b>Expenditures:</b>						
General government	5,295,720	-	-	621,477	1,040,501	6,957,698
Public safety	9,484,367	-	-	-	3,492,742	12,977,109
Public works	-	6,666,287	-	-	-	6,666,287
Health and welfare	462,057	-	15,983,600	-	2,033,786	18,479,443
Community development	-	-	-	-	271,917	271,917
Culture and recreation	-	-	-	-	5,106,323	5,106,323
Intergovernmental	-	-	-	-	849,821	849,821
Capital outlay	1,215,456	177,555	47,256	34,793	519,710	1,994,770
Debt service:						
Principal	-	-	-	-	970,000	970,000
Interest	-	-	-	-	377,501	377,501
<b>Total expenditures</b>	<b>16,457,600</b>	<b>6,843,842</b>	<b>16,030,856</b>	<b>656,270</b>	<b>14,662,301</b>	<b>54,650,869</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(3,844,694)</b>	<b>(433,462)</b>	<b>(1,820,478)</b>	<b>2,847,277</b>	<b>3,677</b>	<b>(3,247,680)</b>
<b>Other financing sources (uses):</b>						
Sales of capital assets	11,269	28,446	1,476	-	7,893	49,084
Transfers in	4,256,861	-	300,000	-	873,681	5,430,542
Transfers out	(853,338)	-	-	(2,811,183)	(612,378)	(4,276,899)
<b>Total other financing sources (uses)</b>	<b>3,414,792</b>	<b>28,446</b>	<b>301,476</b>	<b>(2,811,183)</b>	<b>269,196</b>	<b>1,202,727</b>
<b>Net change in fund balances</b>	<b>(429,902)</b>	<b>(405,016)</b>	<b>(1,519,002)</b>	<b>36,094</b>	<b>272,873</b>	<b>(2,044,953)</b>
<b>Fund balances at beginning of year</b>	<b>5,349,944</b>	<b>6,819,760</b>	<b>10,037,956</b>	<b>7,483,259</b>	<b>8,068,054</b>	<b>37,758,973</b>
<b>Fund balances at end of year</b>	<b>\$ 4,920,042</b>	<b>\$ 6,414,744</b>	<b>\$ 8,518,954</b>	<b>\$ 7,519,353</b>	<b>\$ 8,340,927</b>	<b>\$ 35,714,020</b>

The notes to the basic financial statements are an integral part of this statement.

**COOS COUNTY, OREGON**  
**Reconciliation of the Governmental Funds Statement of Revenues,**  
**Expenditures and Changes in Fund Balances**  
**to the Statement of Activities**  
**For the Year Ended June 30, 2017**

**Total net change in fund balances - governmental funds** \$ (2,044,953)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds defer revenues that do not provide current financial resources. However, the Statement of Activities recognizes such revenues at their net realizable value when earned, regardless of when received.

Property taxes	\$ (62,812)	
Equity interest in Western Oregon Advanced Health	108,906	
Assessments and notes receivable	<u>46,801</u>	
		92,895

Pension expense represents the changes in net pension asset (liability) from year to year due to changes in total pension liability and the fair value of pension plan net position available to pay pension benefits. (2,456,185)

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. This is the amount expended for depreciation and capital outlay in the period and any gain or loss on disposal of capital assets.

Capital assets	4,874,271	
Gain (Loss) on disposition	(573)	
Depreciation	<u>(4,046,666)</u>	
		827,032

Long-term liabilities not payable in the current year are not reported as governmental fund liabilities. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. These liabilities consist of:

Changes in compensated absences payable	(43,149)	
Change in accrued other postemployment benefits	<u>(102,834)</u>	
		<u>(145,983)</u>

**Change in net position of governmental activities** \$ (3,727,194)

The notes to the basic financial statements are an integral part of this statement.



**COOS COUNTY, OREGON**  
**STATEMENT OF NET POSITION**  
**ENTERPRISE FUNDS**  
June 30, 2017

	Waste Disposal	Gas Pipeline	Other Enterprise Funds	Totals
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 2,905,001	\$ 2,006,976	\$ 262,987	\$ 5,174,964
Receivable				
Accounts	161,737	23,783	6,935	192,455
Prepays	-	-	20,095	20,095
Noncurrent assets:				
Prepaid bond insurance	-	22,899	-	22,899
Capital assets:				
Land	9,862	551,192	148,348	709,402
Construction in process	-	332,701	-	332,701
Other capital assets (net of accumulated depreciation)	1,670,001	39,574,243	785,637	42,029,881
<b>Total assets</b>	<b>4,746,601</b>	<b>42,511,794</b>	<b>1,224,002</b>	<b>48,482,397</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred amounts related to pensions	198,880	-	60,936	259,816
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	92,001	111,505	36,027	239,533
Accrued payroll benefits	10,906	-	18,419	29,325
Compensated absences payable	45,049	-	30,152	75,201
Due to other funds	1,797	-	(29,009)	(27,212)
Accrued interest payable	-	27,958	-	27,958
Deposits, etc.	-	25,000	46,679	71,679
Current portion of long-term liabilities				
Bonds	-	1,015,000	-	1,015,000
Landfill closure/post-closure care cost	68,200	-	-	68,200
Noncurrent liabilities:				
Net pension liability	360,058	-	110,322	470,380
Long-term liabilities (net of current portion)				
Bonds	-	5,860,000	-	5,860,000
Accrued other postemployment benefits obligation	44,954	-	6,128	51,082
Accrued landfill closure/post-closure care cost	1,515,000	-	-	1,515,000
<b>Total liabilities</b>	<b>2,137,965</b>	<b>7,039,463</b>	<b>218,718</b>	<b>9,396,146</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred amounts related to pensions	11,921	-	3,653	15,574
<b>NET POSITION</b>				
Net investment in capital assets	1,679,863	33,583,136	933,985	36,196,984
Restricted for:				
Capital projects/debt service	-	303,504	-	303,504
Unrestricted	1,115,732	1,585,691	128,582	2,830,005
<b>Total net position</b>	<b>\$ 2,795,595</b>	<b>\$ 35,472,331</b>	<b>\$ 1,062,567</b>	<b>\$ 39,330,493</b>

The notes to the basic financial statements are an integral part of this statement.



**COOS COUNTY, OREGON**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**ENTERPRISE FUNDS**  
**For the Year Ended June 30, 2017**

	Waste Disposal	Gas Pipeline	Other Enterprise Funds	Totals
Operating revenues:				
Waste disposal fees	\$ 1,923,475	\$ -	\$ -	\$ 1,923,475
Operational charges	-	-	307,520	307,520
Charges for services	32,837	-	-	32,837
Pipeline operations	-	627,471	-	627,471
Intergovernmental revenues	70,000	-	745,645	815,645
Miscellaneous	2,439	-	68,217	70,656
Total operating revenues	<u>2,028,751</u>	<u>627,471</u>	<u>1,121,382</u>	<u>3,777,604</u>
Operating expenses:				
Personnel service	344,620	-	433,747	778,367
Materials and services	1,116,896	387,617	693,408	2,197,921
Depreciation	131,174	1,052,922	61,558	1,245,654
Total operating expenses	<u>1,592,690</u>	<u>1,440,539</u>	<u>1,188,713</u>	<u>4,221,942</u>
Operating income (loss)	<u>436,061</u>	<u>(813,068)</u>	<u>(67,331)</u>	<u>(444,338)</u>
Other revenues (expense)				
Interest on investments	28,632	26,167	952	55,751
Change in estimated post closure cost	(103,640)	-	-	(103,640)
Gain (Loss) on disposition of capital assets	(94,743)	-	-	(94,743)
Total other revenues (expenses)	<u>(169,751)</u>	<u>26,167</u>	<u>952</u>	<u>(142,632)</u>
Income (loss) before transfers	<u>266,310</u>	<u>(786,901)</u>	<u>(66,379)</u>	<u>(586,970)</u>
Transfers from other funds (net)	<u>(203,779)</u>	<u>16,357</u>	<u>-</u>	<u>(187,422)</u>
Change in net position	<u>62,531</u>	<u>(770,544)</u>	<u>(66,379)</u>	<u>(774,392)</u>
Net position at beginning of year	2,726,502	36,242,875	1,126,855	40,096,232
Prior period adjustment	6,562	-	2,091	8,653
Net position at beginning of year, restated	<u>2,733,064</u>	<u>36,242,875</u>	<u>1,128,946</u>	<u>40,104,885</u>
Net position at end of year	<u>\$ 2,795,595</u>	<u>\$ 35,472,331</u>	<u>\$ 1,062,567</u>	<u>\$ 39,330,493</u>

The notes to the basic financial statements are an integral part of this statement.

**COOS COUNTY, OREGON  
STATEMENT OF CASH FLOWS  
ENTERPRISE FUNDS  
For the Year Ended June 30, 2017**

	Waste Disposal	Gas Pipeline	Other Enterprise Funds	Totals
Cash flows from operating activities:				
Cash received from customers and users	\$ 2,036,424	\$ 620,323	\$ 446,019	\$ 3,102,766
Cash received from grantors	-	-	732,593	732,593
Cash paid to employees	(293,237)	-	(437,635)	(730,872)
Cash paid to suppliers	(1,104,460)	(318,420)	(696,182)	(2,119,062)
Net cash provided (used) by operating activities	<u>638,727</u>	<u>301,903</u>	<u>44,795</u>	<u>985,425</u>
Cash flows from noncapital financing activities:				
Due to/from other funds	(455)	-	-	(455)
Interfund transfers (net)	(200,000)	16,357	1,444	(182,199)
Cash flows from capital and related financing activities:				
Principal payments on long-term debt	-	(970,000)	-	(970,000)
Proceeds from sale of capital assets	25,038	-	-	25,038
Capital expenditures	(565,285)	(291,085)	(94,564)	(950,934)
Net cash (used) by capital and related financing activities	<u>(540,247)</u>	<u>(1,261,085)</u>	<u>(94,564)</u>	<u>(1,895,896)</u>
Cash flows from investing activities:				
Interest received	28,632	22,667	952	52,251
Net increase (decrease) in cash and cash equivalents	<u>(73,343)</u>	<u>(920,158)</u>	<u>(47,373)</u>	<u>(1,040,874)</u>
Cash and cash equivalents at beginning of year	<u>2,978,344</u>	<u>2,927,134</u>	<u>310,360</u>	<u>6,215,838</u>
Cash and cash equivalents at end of year	<u>\$ 2,905,001</u>	<u>\$ 2,006,976</u>	<u>\$ 262,987</u>	<u>\$ 5,174,964</u>

**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES**

Operating income (loss)	\$ 436,061	\$ (813,068)	\$ (67,331)	\$ (444,338)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation and amortization	131,174	1,052,922	61,558	1,245,654
Change in assets and liabilities:				
Accounts receivable	7,673	(7,148)	40,094	40,619
Prepays	-	3,817	(2,390)	1,427
Accounts payable	12,436	65,380	(13,317)	64,499
Payroll payable	10,906	-	-	10,906
Assets donated for operations	-	-	397	397
OPEB liability	1,285	-	-	1,285
Assets and liabilities related to pension	33,811	-	8,646	42,457
Compensated absences payable	5,381	-	-	5,381
Unearned revenue	-	-	17,138	17,138
Net cash provided (used) by operating activities	<u>\$ 638,727</u>	<u>\$ 301,903</u>	<u>\$ 44,795</u>	<u>\$ 985,425</u>

The notes to the basic financial statements are an integral part of this statement.

**COOS COUNTY, OREGON**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**June 30, 2017**

	<u>Total Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 2,821,261
Receivables:	
Property/Taxes	<u>5,266,972</u>
Total assets	<u>\$ 8,088,233</u>
<b>LIABILITIES</b>	
Due to other agencies and taxing districts	<u>\$ 8,088,233</u>

The notes to the basic financial statements are an integral part of this statement.