

**BASIC FINANCIAL STATEMENTS**

**COOS COUNTY, OREGON**

Statement of Net Position

June 30, 2019

	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Current assets:			
Cash and cash equivalents	\$ 40,938,726	\$ 5,157,017	\$ 46,095,743
Accounts receivables	3,567,253	233,198	3,800,451
Taxes receivable	997,303	-	997,303
Assessment receivable	18,182	-	18,182
Loan receivable	10,194	-	10,194
Prepays and deposits	101,859	15,266	117,125
Inventories	366,567	-	366,567
Total current assets	<u>46,000,084</u>	<u>5,405,481</u>	<u>51,405,565</u>
Noncurrent assets:			
Capital assets	89,783,843	41,064,818	130,848,661
Equity interest in Advanced Health	789,382	-	789,382
Total noncurrent assets	<u>90,573,225</u>	<u>41,064,818</u>	<u>131,638,043</u>
Total assets	<u>136,573,309</u>	<u>46,470,299</u>	<u>183,043,608</u>
<b>Deferred amounts related to pensions</b>	<u>12,783,091</u>	<u>219,704</u>	<u>13,002,795</u>
<b>Liabilities</b>			
Current Liabilities:			
Accounts payable	2,382,901	176,046	2,558,947
Payroll and related accruals	1,001,804	16,070	1,017,874
Accrued interest	-	19,500	19,500
Unearned revenue	2,471,662	40,365	2,512,027
Compensated absences payable	1,795,941	46,729	1,842,670
Current portion of :			
General obligation bond	-	1,115,000	1,115,000
Landfill post-closure cost	-	100,177	100,177
Capital lease	52,016	3,813	55,829
Total current liabilities	<u>7,704,324</u>	<u>1,517,700</u>	<u>9,222,024</u>
Noncurrent liabilities:			
General obligation bond, net of current portion	-	3,680,000	3,680,000
Capital leases	255,826	23,590	279,416
Landfill post-closure cost, net of current portion	-	1,467,675	1,467,675
Net pension liability	26,765,396	460,018	27,225,414
Net other postemployment benefit obligation	1,137,831	16,001	1,153,832
Total noncurrent liabilities	<u>28,159,053</u>	<u>5,647,284</u>	<u>33,806,337</u>
Total liabilities	<u>35,863,377</u>	<u>7,164,984</u>	<u>43,028,361</u>
<b>Deferred Inflows of Resources</b>			
Related to pensions	2,795,085	48,039	2,843,124
Related to other postemployment benefit obligation	222,398	3,127	225,525
Total deferred inflows of resources	<u>3,017,483</u>	<u>51,166</u>	<u>3,068,649</u>
<b>Net Position</b>			
Net investment in capital assets	89,179,568	36,269,818	125,449,386
Restricted for:			
Roads, sidewalks, footpaths	6,856,466	-	6,856,466
Health	9,787,544	-	9,787,544
Public safety	2,699,840	-	2,699,840
Other programs	1,392,891	-	1,392,891
Unrestricted	559,231	3,204,035	3,763,266
Total net position	<u>\$ 110,475,540</u>	<u>\$ 39,473,853</u>	<u>\$ 149,949,393</u>

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Statement of Activities

For the Year Fnded June 30, 2019

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) and Change in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>Governmental Activities</b>							
General government	\$ 8,166,579	\$ 8,881,909	\$ 4,723,187	\$ 739,403	\$ 6,177,920	\$ -	\$ 6,177,920
Health and Welfare	18,976,277	1,701,883	16,804,117	-	(470,277)	-	(470,277)
Public safety	17,124,735	2,013,837	4,266,427	-	(10,844,471)	-	(10,844,471)
Public Works	8,738,558	395,524	6,361,383	73,381	(1,908,270)	-	(1,908,270)
Community Services	1,936,354	1,308,460	1,094,502	165,872	632,480	-	632,480
Culture and Recreation	5,933,969	1,209,436	657,836	-	(4,066,697)	-	(4,066,697)
Intergovernmental	1,503,990	1,417,927	-	-	(86,063)	-	(86,063)
Interest	285,968	-	-	-	(285,968)	-	(285,968)
Total governmental activities	<u>62,666,430</u>	<u>16,928,976</u>	<u>33,907,452</u>	<u>978,656</u>	<u>(10,851,346)</u>	<u>-</u>	<u>(10,851,346)</u>
<b>Business-type Activities</b>							
Waste Operations	1,886,324	2,426,442	-	-	-	540,118	540,118
Gas Pipeline	1,353,457	514,433	-	-	-	(839,024)	(839,024)
County Fair	415,003	352,356	-	644,563	-	581,916	581,916
Total business-type activities	<u>3,654,784</u>	<u>3,293,231</u>	<u>-</u>	<u>644,563</u>	<u>-</u>	<u>283,010</u>	<u>283,010</u>
Total Activities	<u>\$ 66,321,214</u>	<u>\$ 20,222,207</u>	<u>\$ 33,907,452</u>	<u>\$ 1,623,219</u>	<u>(10,851,346)</u>	<u>283,010</u>	<u>(10,568,336)</u>
General revenues:							
Property taxes					11,245,778	-	11,245,778
Other taxes					492,326	-	492,326
Gain on disposition of capital assets					25,802	-	25,802
Interest and investment earnings					993,051	116,916	1,109,967
Transfers in (out)					(286,199)	286,199	-
Total general revenues and transfers					<u>12,470,758</u>	<u>403,115</u>	<u>12,873,873</u>
Change in net position					1,619,412	686,125	2,305,537
Net position, beginning					<u>108,856,128</u>	<u>38,787,728</u>	<u>147,643,856</u>
Net position, ending					<u>\$ 110,475,540</u>	<u>\$ 39,473,853</u>	<u>\$ 149,949,393</u>

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Governmental Funds

Balance Sheet

June 30, 2019

	<u>General Fund</u>	<u>Public Works Fund</u>	<u>Health &amp; Wellness Fund</u>	<u>County Forest Fund</u>	<u>CCAT Service District</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
<b>Assets</b>							
Cash and cash equivalents	\$ 7,228,205	\$ 5,962,013	\$ 7,707,684	\$ 9,000,804	\$ 547,530	\$ 10,492,490	\$ 40,938,726
Receivables:							
Accounts	1,042,686	793,534	278,684	146,835	246,691	1,058,823	3,567,253
Property taxes	500,458	-	-	-	-	496,845	997,303
Assessments	-	18,182	-	-	-	-	18,182
Loan	-	-	-	-	-	10,194	10,194
Due from other funds	211,796	-	-	-	-	-	211,796
Prepays and deposits	-	-	-	-	27,524	74,335	101,859
Inventories	-	366,567	-	-	-	-	366,567
	<u>-</u>	<u>366,567</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>366,567</u>
Total assets	<u>\$ 8,983,145</u>	<u>\$ 7,140,296</u>	<u>\$ 7,986,368</u>	<u>\$ 9,147,639</u>	<u>\$ 821,745</u>	<u>\$ 12,132,687</u>	<u>\$ 46,211,880</u>
<b>Liabilities</b>							
Accounts payable	\$ 264,242	\$ 361,477	\$ 583,423	\$ 56,371	\$ 197,898	\$ 919,490	\$ 2,382,901
Payroll and related accruals	485,795	79,977	214,517	13,106	19,798	188,611	1,001,804
Due to other Funds	-	-	-	-	-	211,796	211,796
Unearned revenue	1,499,899	36,092	2,928	-	378,701	572,605	2,490,225
	<u>1,499,899</u>	<u>36,092</u>	<u>2,928</u>	<u>-</u>	<u>378,701</u>	<u>572,605</u>	<u>2,490,225</u>
Total liabilities	<u>2,249,936</u>	<u>477,546</u>	<u>800,868</u>	<u>69,477</u>	<u>596,397</u>	<u>1,892,502</u>	<u>6,086,726</u>
<b>Deferred Inflows of Resources</b>							
Unavailable revenues	444,055	-	-	-	-	440,901	884,956
Related to notes receivable	-	-	-	-	-	10,194	10,194
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,194</u>	<u>10,194</u>
Total deferred inflows of resources	<u>444,055</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>451,095</u>	<u>895,150</u>
<b>Fund Balance</b>							
Nonspendable	-	366,567	-	-	-	74,335	440,902
Restricted	13,307	6,296,183	7,185,500	-	225,348	7,016,403	20,736,741
Committed	-	-	-	-	-	2,698,352	2,698,352
Assigned	-	-	-	9,078,162	-	-	9,078,162
Unassigned	6,275,847	-	-	-	-	-	6,275,847
	<u>6,275,847</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,275,847</u>
Total fund balances	<u>6,289,154</u>	<u>6,662,750</u>	<u>7,185,500</u>	<u>9,078,162</u>	<u>225,348</u>	<u>9,789,090</u>	<u>39,230,004</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 8,983,145</u>	<u>\$ 7,140,296</u>	<u>\$ 7,986,368</u>	<u>\$ 9,147,639</u>	<u>\$ 821,745</u>	<u>\$ 12,132,687</u>	<u>\$ 46,211,880</u>

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Governmental Funds

Reconciliation of the Balance Sheet to the Statement of Net Position

June 30, 2019

Total government fund balances \$ 39,230,004

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources in governmental funds but are reported in the statement of net position at their net depreciated value:

Capital assets not being depreciated	\$ 7,773,351	
Capital assets being depreciated	171,388,657	
Accumulated depreciation	<u>(89,378,165)</u>	89,783,843

Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the fund financial statement, but are recognized in the Statement of Net Position.

Deferred inflow related to property taxes and loans receivable	913,713	
Equity interest in Advanced Health	789,382	
Deferred outflow related to pensions	12,783,091	14,486,186

Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. These liabilities consist of:

Compensated absences	(1,795,941)	
Capital leases	(307,842)	
Net pension liability	(26,765,396)	
Net other postemployment benefits obligation	(1,137,831)	
Deferred inflow of resources pension	(2,795,085)	
Deferred inflow of resources other postemployment benefit obligation	<u>(222,398)</u>	<u>(33,024,493)</u>

Net position of governmental activities in the statement of net position \$ 110,475,540

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year ended June 30, 2019

	General Fund	Public Works Fund	Health & Wellness Fund	County Forest Fund	CCAT Service District Fund	Nonmajor Governmental Funds	Total
<b>Revenues</b>							
Property taxes	\$ 5,617,612	\$ -	\$ -	\$ -	\$ -	\$ 5,534,328	\$ 11,151,940
Other taxes	375,641	-	-	-	-	116,685	492,326
Licenses and permits	915,894	57,029	88,558	-	-	2,922,452	3,983,933
Intergovernmental revenues	6,104,411	6,434,764	15,880,906	278,514	-	6,200,027	34,898,622
Charges for services	1,571,902	1,070,577	102,106	1,098	82,530	1,550,385	4,378,598
Fines and forfeitures	142,306	-	-	-	-	139,645	281,951
Investment earnings	215,137	129,492	185,777	167,271	-	295,374	993,051
Timber sales	-	-	-	4,869,323	-	1,807,212	6,676,535
Grants and contracts	-	-	-	-	1,063,936	-	1,063,936
Miscellaneous	652,844	31,240	6,147	500	8,157	34,964	733,852
Special assessments	-	-	-	-	-	1,229,351	1,229,351
<b>Total revenues</b>	<b>15,595,747</b>	<b>7,723,102</b>	<b>16,263,494</b>	<b>5,316,706</b>	<b>1,154,623</b>	<b>19,830,423</b>	<b>65,884,095</b>
<b>Expenditures</b>							
Current:							
General government	7,070,875	-	-	753,870	-	537,065	8,361,810
Health and welfare	508,488	-	15,757,173	-	-	2,245,759	18,511,420
Public safety	10,911,077	-	-	-	-	5,088,846	15,999,923
Public works	-	7,356,253	-	-	-	-	7,356,253
Community services	-	-	-	-	1,163,988	686,418	1,850,406
Culture and recreation	-	-	-	-	-	5,707,756	5,707,756
Intergovernmental	-	-	-	-	-	1,503,990	1,503,990
Capital outlay	848,520	436,063	404,623	202,282	-	762,793	2,654,281
Debt service:							
Principal	-	-	-	-	-	1,065,000	1,065,000
Interest	-	-	-	-	-	285,968	285,968
<b>Total expenditures</b>	<b>19,338,960</b>	<b>7,792,316</b>	<b>16,161,796</b>	<b>956,152</b>	<b>1,163,988</b>	<b>17,883,595</b>	<b>63,296,807</b>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,743,213)</u>	<u>(69,214)</u>	<u>101,698</u>	<u>4,360,554</u>	<u>(9,365)</u>	<u>1,946,828</u>	<u>2,587,288</u>
<b>Other Financing Sources (Uses)</b>							
Sale of capital assets	1,000	57,217	2,860	-	-	19,686	80,763
Transfers in	4,975,014	-	400,000	-	-	98,272	5,473,286
Transfers out	<u>(867,405)</u>	<u>-</u>	<u>-</u>	<u>(2,892,730)</u>	<u>-</u>	<u>(934,350)</u>	<u>(4,694,485)</u>
<b>Total other financing sources (uses)</b>	<b>4,108,609</b>	<b>57,217</b>	<b>402,860</b>	<b>(2,892,730)</b>	<b>-</b>	<b>(816,392)</b>	<b>859,564</b>
Net change in fund balances	365,396	(11,997)	504,558	1,467,824	(9,365)	1,130,436	3,446,852
Beginning fund balance	<u>5,923,758</u>	<u>6,674,747</u>	<u>6,680,942</u>	<u>7,610,338</u>	<u>234,713</u>	<u>8,658,654</u>	<u>35,783,152</u>
Ending fund balance	<u>\$ 6,289,154</u>	<u>\$ 6,662,750</u>	<u>\$ 7,185,500</u>	<u>\$ 9,078,162</u>	<u>\$ 225,348</u>	<u>\$ 9,789,090</u>	<u>\$ 39,230,004</u>

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**  
 Governmental Funds  
 Reconciliation of Statement of Revenues,  
 Expenditures and Changes in Fund Balances to the Statement of Activities  
 For the Year Ended June 30, 2019

Net change in fund balances - total governmental funds \$ 3,446,852

Amounts reported for governmental activities in the statement of activities are different because of the following:

The statement of revenues, expenditures, and changes in fund balances reports capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Current year depreciation	\$ (4,639,818)	
Expenditures for capital assets	4,607,265	
Net book value of capital assets sold/disposal	<u>(119,145)</u>	(151,698)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds as follows:

Change in unavailable revenue -		(39,239)
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in accrued compensated absences	(115,049)	
Change in net pension assets/liabilities/deferred inflows and deferred outflows	(1,587,176)	
Change in OPEB assets/liabilities/deferred inflows and deferred outflows	<u>52,477</u>	(1,649,748)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Capital lease principal payments		<u>13,245</u>
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Change in net position of governmental activities		<u>\$ 1,619,412</u>
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See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Proprietary Funds

Balance Sheet

June 30, 2019

	<u>Business-Type Activities - Enterprise Funds</u>			
	<u>Water Disposal Operations</u>	<u>Gas Pipeline Fund</u>	<u>Nonmajor Enterprise County Fair Fund</u>	<u>Total</u>
<b>Assets</b>				
Current assets:				
Cash and cash equivalents	\$ 3,244,836	\$ 1,811,469	\$ 100,712	\$ 5,157,017
Receivables - net	<u>216,135</u>	<u>17,063</u>	<u>-</u>	<u>233,198</u>
Total current assets	<u>3,460,971</u>	<u>1,828,532</u>	<u>100,712</u>	<u>5,390,215</u>
Noncurrent assets:				
Prepaid	-	15,266	-	15,266
Capital assets	<u>1,558,864</u>	<u>38,342,563</u>	<u>1,163,391</u>	<u>41,064,818</u>
Total noncurrent assets	<u>1,558,864</u>	<u>38,357,829</u>	<u>1,163,391</u>	<u>41,080,084</u>
Total assets	<u>5,019,835</u>	<u>40,186,361</u>	<u>1,264,103</u>	<u>46,470,299</u>
<b>Deferred Outflows of Resources</b>				
Related to pensions	<u>172,063</u>	<u>-</u>	<u>47,641</u>	<u>219,704</u>
Total assets and deferred outflows	<u>\$ 5,191,898</u>	<u>\$ 40,186,361</u>	<u>\$ 1,311,744</u>	<u>\$ 46,690,003</u>
<b>Liabilities and Net Position</b>				
<b>Liabilities</b>				
Current liabilities:				
Accounts payable	\$ 128,105	\$ 41,174	\$ 6,767	\$ 176,046
Payroll and related accruals	11,193	-	4,877	16,070
Accrued interest payable	-	19,500	-	19,500
Compensated absences payable	37,945	-	8,784	46,729
Unearned revenue	-	-	40,365	40,365
Current portion of bonds	-	1,115,000	-	1,115,000
Current portion of landfill post-closure cost	100,177	-	-	100,177
Current portion of capital leases	<u>-</u>	<u>-</u>	<u>3,813</u>	<u>3,813</u>
Total current liabilities	<u>277,420</u>	<u>1,175,674</u>	<u>64,606</u>	<u>1,517,700</u>
Noncurrent liabilities:				
Long-term bonds, net of current portion	-	3,680,000	-	3,680,000
Net pension liability	360,267	-	99,751	460,018
Net OPEB obligation	11,825	-	4,176	16,001
Landfill post-closure cost, net of current portion	1,467,675	-	-	1,467,675
Capital lease obligation	<u>-</u>	<u>-</u>	<u>23,590</u>	<u>23,590</u>
Total noncurrent liabilities	<u>1,839,767</u>	<u>3,680,000</u>	<u>127,517</u>	<u>5,647,284</u>
Total liabilities	<u>2,117,187</u>	<u>4,855,674</u>	<u>192,123</u>	<u>7,164,984</u>
<b>Deferred Inflows of Resources</b>				
Deferred inflow related to pensions	37,622	-	10,417	48,039
Deferred inflow related to OPEB	<u>2,311</u>	<u>-</u>	<u>816</u>	<u>3,127</u>
	<u>39,933</u>	<u>-</u>	<u>11,233</u>	<u>51,166</u>
<b>Net Position</b>				
Net investment in capital assets	1,558,864	33,547,563	1,163,391	36,269,818
Unrestricted	<u>1,475,914</u>	<u>1,783,124</u>	<u>(55,003)</u>	<u>3,204,035</u>
Total net position	<u>3,034,778</u>	<u>35,330,687</u>	<u>1,108,388</u>	<u>39,473,853</u>
Total liabilities, deferred inflows and net position	<u>\$ 5,191,898</u>	<u>\$ 40,186,361</u>	<u>\$ 1,311,744</u>	<u>\$ 46,690,003</u>

See accompanying notes to financial statements.



**COOS COUNTY, OREGON**

Proprietary Funds

Statement of Revenues, Expenses, and Changes in Net Position

For the Year Ended June 30, 2019

	Business-Type Activities - Enterprise Funds			Total
	Water Disposal Operations	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	
<b>Operating Revenues</b>				
Charges for services	\$ 2,423,645	\$ -	\$ 270,498	\$ 2,694,143
Rents and royalties	-	514,433	-	514,433
Other revenue	-	-	81,858	81,858
<b>Total Operating Revenues</b>	<b>2,423,645</b>	<b>514,433</b>	<b>352,356</b>	<b>3,290,434</b>
<b>Operating Expenses</b>				
Personal Services	320,111	-	122,979	443,090
Materials and Services	1,427,834	295,670	264,420	1,987,924
Depreciation expense	138,379	1,057,787	27,604	1,223,770
<b>Total Operating Expenses</b>	<b>1,886,324</b>	<b>1,353,457</b>	<b>415,003</b>	<b>3,654,784</b>
Operating Income (Loss)	537,321	(839,024)	(62,647)	(364,350)
<b>Non-Operating Revenues (Expenses)</b>				
Investment earnings	69,753	44,539	2,624	116,916
Miscellaneous	2,797	-	-	2,797
Contributions and donations	-	-	644,563	644,563
<b>Total non-operating revenues (expenses)</b>	<b>72,550</b>	<b>44,539</b>	<b>647,187</b>	<b>764,276</b>
Income (loss) before transfers	609,871	(794,485)	584,540	399,926
Transfers in	714,898	1,065,000	-	1,779,898
Transfers out	(1,197,352)	(296,347)	-	(1,493,699)
Net transfers	(482,454)	768,653	-	286,199
Change in net position	127,417	(25,832)	584,540	686,125
Beginning net position	2,907,361	35,356,519	523,848	38,787,728
Ending net position	\$ 3,034,778	\$ 35,330,687	\$ 1,108,388	\$ 39,473,853

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Proprietary Funds

Statement of Cash Flows

For the Year Ended June 30, 2019

	Business-Type Activities - Enterprise Funds			Total
	Water Disposal Operations	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	
<b>Cash Flows from Operating Activities</b>				
Cash received from customers	\$ 2,404,028	\$ 514,361	\$ 350,347	\$ 3,268,736
Cash payments to employees	(313,469)	-	(110,407)	(423,876)
Cash payments to suppliers for goods and services	<u>(1,457,377)</u>	<u>(332,070)</u>	<u>(263,044)</u>	<u>(2,052,491)</u>
Net cash provided (used) by operating activities	<u>633,182</u>	<u>182,291</u>	<u>(23,104)</u>	<u>792,369</u>
<b>Cash Flows from Noncapital Financing Activities</b>				
Transfers in	714,898	1,065,000	-	1,779,898
Transfers out	(1,197,352)	(296,347)	-	(1,493,699)
Donations	-	-	38,793	38,793
Net cash provided (used) by noncapital financing activities	<u>(482,454)</u>	<u>768,653</u>	<u>38,793</u>	<u>324,992</u>
<b>Cash Flows from Capital and Related Financing Activities</b>				
Acquisition of capital assets	-	-	(33,000)	(33,000)
Principal paid on capital debt	-	(1,065,000)	-	(1,065,000)
Issuance of debt	-	-	27,403	27,403
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>(1,065,000)</u>	<u>(5,597)</u>	<u>(1,070,597)</u>
<b>Cash Flows from Investing Activities</b>				
Interest income	<u>69,753</u>	<u>44,539</u>	<u>2,624</u>	<u>116,916</u>
Net change in cash and cash equivalents	220,481	(69,517)	12,716	163,680
Cash and cash equivalents at beginning of year	<u>3,024,355</u>	<u>1,880,986</u>	<u>87,996</u>	<u>4,993,337</u>
Cash and cash equivalents at end of year	<u>\$ 3,244,836</u>	<u>\$ 1,811,469</u>	<u>\$ 100,712</u>	<u>\$ 5,157,017</u>

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Proprietary Funds

Statement of Cash Flows, continued

For the Year Ended June 30, 2019

	Business-Type Activities - Enterprise Funds			
	Water Disposal Operations	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	Total
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities</b>				
Operating income (loss)	\$ 537,321	\$ (839,024)	\$ (62,647)	\$ (364,350)
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:				
Depreciation	138,379	1,057,787	27,604	1,223,770
Miscellaneous income	2,797	-	-	2,797
Pension adjustments	21,363	-	5,917	27,280
OPEB adjustments	(4,879)	-	(273)	(5,152)
Change in operating accounts:				
Receivables - net	(22,414)	(72)	-	(22,486)
Prepays and deposits	-	(21,184)	(2,009)	(23,193)
Accounts payable	(1,646)	(15,216)	1,376	(15,486)
Payroll and related	4,812	-	3,079	7,891
Compensated absences	(14,654)	-	3,849	(10,805)
Landfill postclosure cost	(27,897)	-	-	(27,897)
Net cash provided (used) by operating activities	\$ 633,182	\$ 182,291	\$ (23,104)	\$ 792,369

See accompanying notes to financial statements.

**COOS COUNTY, OREGON**

Fiduciary Funds

Statement of Fiduciary Net Position

June 30, 2019

	<u>Agency Fund</u>
<b>ASSETS</b>	
Cash and investments	\$ 2,824,368
Property taxes receivable	<u>5,204,177</u>
Total assets	<u><u>\$ 8,028,545</u></u>
<b>LIABILITIES</b>	
Due to other governmental agencies	<u>\$ 8,028,545</u>
Total liabilities	<u><u>\$ 8,028,545</u></u>

See accompanying notes to financial statements.