

## Tax Department – Understanding Your Tax Bill

Your tax bill is sent out every year on or before October 25. The tax bill contains information regarding both your property value and your taxes. This guide is intended to give you a better idea about the information and what it means to you.

### Assessment Information

Property Description:

1. Code: designates which districts your property is physically located in
2. Map: township, section, range and tax lot number. This is a unique identifying number within the State of Oregon
3. Class: designates what type of property this is (i.e., undeveloped lot, improved lot, etc.)
4. Situs: the physical address of your property; if your property is vacant land this section may be blank
5. Values: are shown for both this and last year so that you can see changes
  - a) **Real Market:** the worth of the property on the open market
  - b) **Assessed:** the value used to calculate your taxes
  - c) **Exemption:** the amount that will be subtracted from Assessed Value before taxes are calculated (i.e., veterans exemption)

### Tax Information

1. Total Property Taxes: are shown for both this and last year so that you can see changes
2. Delinquent Taxes: any taxes owing from previous years will be listed on the right side of the bill. Years marked with an \* indicates taxes subject to foreclosure proceedings
3. Measure 5 Categories: the breakdown of how your taxes are distributed among the district in your code area. The three sections are:
  - a) **Education:** limited to \$5 per thousand of real market value
  - b) **General Government:** limited to \$10 per thousand of real market value
  - c) **Bonds – Other:** out-side Measure 5 limitation (voter approved debt and some special assessments)

### Your Payment Stub

The due date listed on the stub indicates the date by which the payment must be received or postmarked. You have a choice of paying in full with a 3% discount, paying 2/3 with a 2% discount, or paying 1/3 with no discount. A discount is only available with in full or 2/3 payment and received by the first due date. Installment payments and due dates are shown with additional payment information on the back of the statement. If you will be paying by installment, please mark the due dates on your calendar so that your payment will be received or postmarked in time.

If your tax bill is less than \$40 it must be paid in full by the first deadline or interest will accrue.

If you have delinquent taxes the amount shown on the stub, with a November due date, includes all delinquent taxes plus the in full, 2/3, or 1/3 option for the current year.

Please refer to any flyer enclosed with the tax bill for additional information about your taxes. It is your responsibility to pay your taxes on time even if you have not received your tax bill. If your tax statement does not reflect your current mailing address please call the Assessor's office at 541-396-7900.