Due to the lack of adequate security and maintenance of abandoned and vacant properties in Coos County, there has been an increase in blight, crime and unsanitary conditions that are detrimental to the health, welfare, and safety of Coos County Residents. To address these issues, the Board of Commissioners adopted Ordinance No. 18-11-011L (the "Ordinance") on November 20, 2018 to help remedy this issue.

What this means for lenders is, if a borrower has defaulted on a real property loan agreement, a lender shall immediately perform, or cause to be performed, an inspection of the real property that is the security for the applicable real property loan agreement. So long as a borrower remains in default, lenders must conduct periodic monthly inspections thereafter. If any such inspection reveals evidence that the property is vacant, or shows evidence of vacancy as defined in the Ordinance, lenders are required to register the property with the Coos County Planning Department within fourteen (14) days of the inspection.

In addition to the registration requirements, vacant property or property with evidence of vacancy must be maintained in accordance with the ordinance, including the following requirements:

- 1. Lenders must keep abandoned property free of dead vegetation, graffiti, or any other condition that would cause a reasonable person to conclude that the property is vacant;
- 2. Lenders must maintain the property so as to not constitute a violation of the Coos County Code or any Coos County Ordinance;
- 3. Out of the area lenders must employ a local property management company to ensure compliance with the Ordinance; and
- 4. Lenders must ensure that the property remains secure.

Failure to comply with the Ordinance will result in enforcement action which may include fines or fees. If you are unsure if the property is subject to this ordinance, you may choose to file the form to ensure you are in compliance, or contact the Coos County Planning Department for clarification. Inspection records with time, date, person inspecting and photos, should be maintain to present as evidence if a compliance issue is raised. Once a property has been sold or is no longer considered vacant by the terms of the regulating ordinance the lender shall notify the Planning Department in order to remove property from the registry. Please note, as a lender if the property is in default but not vacant you may still be held as a responsible party if a property is found to be in violation of the Coos County Zoning and Land Development Ordinance or Code regarding health and safety matters.

## VACANT AND FORECLOSURED PROPERTY REGISTRATION

Address	of Subject Prope	erty:			
Street Nu	mber and Street I	Name			
City	State	Zip Code			
Map and	Tax Lot Number:				
Last Date	of Inspection:				
Lender I	nformation				
Name of 1	Lender:				
Registere	d Agent (if applic	cable:			
Mailing Address of Lender or Registered Agent:			Street Numb	er and Street Name	
			City	State	Zip Code
	ntact or Local P unty Code 11.05	(060)		sponsible for Mainter	nance and Security
Company	Name:				
Contact P	erson's Name:				
Contact P	erson's Phone N	umber/email:			
Submitte	d by:				
above; that any chang sufficient	at all information ge; and any and a	is true and correct; that Il notices, including but ed and that failure to c	at all information at not limited to l		
Signature	of Lender:			Date:	
				Data	