COOS COUNTY, OREGON

ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended June 30, 2007
# TABLE OF CONTENTS

<table>
<thead>
<tr>
<th>Section</th>
<th>Pages</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BOARD OF COMMISSIONERS</strong></td>
<td>1</td>
</tr>
<tr>
<td><strong>FINANCIAL SECTION:</strong></td>
<td></td>
</tr>
<tr>
<td>Independent Auditors' Report</td>
<td>2 - 3</td>
</tr>
<tr>
<td>Management's Discussion and Analysis</td>
<td>4 - 15</td>
</tr>
<tr>
<td><strong>BASIC FINANCIAL STATEMENTS:</strong></td>
<td></td>
</tr>
<tr>
<td>Government-wide Financial Statements:</td>
<td></td>
</tr>
<tr>
<td>Statement of Net Assets</td>
<td>16</td>
</tr>
<tr>
<td>Statement of Activities</td>
<td>17</td>
</tr>
<tr>
<td>Fund Financial Statements:</td>
<td></td>
</tr>
<tr>
<td>Balance Sheet – Governmental Funds</td>
<td>18</td>
</tr>
<tr>
<td>Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets</td>
<td>19</td>
</tr>
<tr>
<td>Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds</td>
<td>20</td>
</tr>
<tr>
<td>Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities</td>
<td>21</td>
</tr>
<tr>
<td>Statement of Net Assets – Enterprise Funds</td>
<td>22</td>
</tr>
<tr>
<td>Statement of Revenues, Expenses, and Changes in Net Assets – Enterprise Funds</td>
<td>23</td>
</tr>
<tr>
<td>Statement of Cash Flows – Enterprise Funds</td>
<td>24</td>
</tr>
<tr>
<td>Statement of Assets and Liabilities – Fiduciary Funds</td>
<td>25</td>
</tr>
<tr>
<td>Notes to the Basic Financial Statements</td>
<td>26 - 49</td>
</tr>
<tr>
<td><strong>REQUIRED SUPPLEMENTARY INFORMATION:</strong></td>
<td>50</td>
</tr>
<tr>
<td>Major Funds:</td>
<td></td>
</tr>
<tr>
<td>Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:</td>
<td></td>
</tr>
<tr>
<td>General Fund</td>
<td>51 - 52</td>
</tr>
</tbody>
</table>
Public Works Fund
Mental Health Fund
County Forest Fund

SUPPLEMENTARY INFORMATION:

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:

Transport Invest Act (OTIA) Fund

Nonmajor Governmental Funds:

Combining Balance Sheet - Non-Major Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance - Non-Major Governmental Funds

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:

Animal Control Fund
Law Library Fund
Community Corrections Fund
Crime Victim Assistance Fund
Child Advocacy Fund
South Coast Interagency Narcotics Team (SCINT) Fund
Water Resources Fund
Children and Families Fund
Economic Development Fund
Federal HR2389 in Lieu Title III Fund
Liquor Enforcement Fund
Administrative Grants Fund
County School Fund
Foot Paths and Bicycle Trails Fund
Industrial Development Fund
Family Planning – Title XIX Fund
Public Health – Title XIX Fund
Mental Health – Title XIX Fund
County Family Mediation Fund
911 South Fund
County Clerk Records Fund
Public Land Corner Preservation Fund
Environmental Service Fund
Child Support Enforcement Fund
Library Service District Fund
4H & Extension Service District Fund
Bonded Debt Fund

Proprietary Funds/Enterprise Funds:

Sub-Combining Statement of Revenues, Expenses, and Changes in Net Assets – Waste Disposal

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) – Major Funds:

Waste Disposal Operations Fund
Waste Disposal Reserve Fund
Gas Pipeline Fund

Combining Statement of Revenues, Expenses, and Changes in Net Assets – Non-Major Enterprise Funds

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) – Non-Major Enterprise Fund:

County Fair Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Non-Major Enterprise Fund:

Coos County Area Transit Service District

Fiduciary Funds:

Statement of Changes in Assets and Liabilities – Agency Funds

ACCOMPANYING INFORMATION

Auditor’s Comments and Reports:

Report on Internal Control and on Compliance and Other Matters

Independent Auditor’s Comments
Federal Financial Assistance Program Compliance:

- Report on Compliance and Internal Control in Accordance with OMB Circular A-133: 104 - 105
- Schedule of Findings and Questioned Costs: 106
- Schedule of Expenditures of Federal Awards: 107 - 108
- Notes to the Schedule of Expenditures of Federal Awards: 109
BOARD OF COMMISSIONERS
COOS COUNTY, OREGON
BOARD OF COMMISSIONERS
June 30, 2007

John Griffith, Chairperson - December 31, 2008
P.O. Box 701
Coos Bay, Oregon 97420

Nikki Whitty, Commissioner - December 31, 2010
54819 Lee Valley Road
Coquille, Oregon 97423

Kevin Stufflebean, Commissioner - December 31, 2010
1151 Michigan
Coos Bay, Oregon 97420

ELECTED OFFICIALS
Mary Barton, County Treasurer - December 31, 2008
Robert "Bob" Main, Assessor - December 31, 2008
Terri Turi, County Clerk - December 31, 2010
Karlas Seidel, County Surveyor - December 31, 2010
Andrew Jackson, County Sheriff - December 31, 2010
Paul R. Burgett, County District Attorney - December 31, 2008

MAILING ADDRESS
Coos County Courthouse
250 N. Baxter
Coquille, Oregon 97423
(541) 396-3121 Ext. 225